COLUMBUS, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

RVRC FINANCE DEPARTMENT

RIVER VALLEY REGIONAL COMMISION

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I. INTRODUCTORY SECTION

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November 12, 2024

Honorable Carvel Lewis, Council Chairman
Regional Council Members
Citizens of River Valley

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the River Valley Regional Commission (RVRC) for the fiscal year ended June 30, 2024. This report has been prepared by the River Valley RC's Finance and Administration staff. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the agency's management. Management has established a comprehensive framework of internal control to provide a reasonable, though not absolute, assurance that the financial statements are free of any material misstatements. While any system of internal controls has the inherent limitation of carrying a certain degree of risk due to cost versus benefit considerations, management asserts that, to the best of our knowledge and belief, the data, as presented, is accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the River Valley RC. All disclosures necessary to enable interested persons to gain a reasonable understanding of the River Valley RC's financial affairs have been included.

The River Valley Regional Commission's financial statements have been independently audited by McNair, McLemore, Middlebrooks & Co., LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the River Valley Regional Commission for the fiscal year ended June 30, 2024 are free of material misstatements. The independent auditor issued an unmodified opinion and concluded that the Regional Commission's financial statements for the fiscal year ended June 30, 2024 are fairly presented in all material respects. The independent auditor's report is presented on page 11 of this report.

The independent audit of the financial statements of the RVRC was part of a broader, federally mandated "Single Audit" designed to conform to the provisions of the Uniform Guidance of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Information related to the single audit, including the schedule of federal financial awards, findings, and recommendations, and the independent auditor's reports on internal control and compliance with the applicable laws and regulations, is included in the single audit section of this report.

Governmental Accounting Standards Board (GASB) Statement 34 requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The RC's MD&A may be found immediately following the Independent Auditor's Report.

Chattahoochee
Clay
Crisp
Dooly
Harris
Macon
Marion
Muscogee
Quitman
Randolph
Schley
Stewart
Sumter
Talbot
Taylor
Webster

RVRC PROFILE

The River Valley Regional Commission was established in 2009 in accordance with Georgia House Bill 1216. The RC, effective July 1, 2009, succeeded the former Lower Chattahoochee Regional Development Center and the former Middle Flint Regional Development Center, both of which were established in 1961 (as Area Planning and Development Commissions) and merged in 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al provided for this succession and is the basis for the RC's existence. Membership in the RC is required for each county and municipality in the River Valley region. The RC's membership consists of 16 counties and 35 municipalities in the River Valley with a total population of 366,921 in fiscal year 2024. The area consists of mostly rural counties with Muscogee County being the only predominantly urban county. The Regional Commission maintains two offices, the headquarters in Columbus, GA (Muscogee County), and another office in Americus, GA (Sumter County).

The RC's Regional Council is made up of thirty-two elected officials from member governments as well as thirteen nonpublic Council appointees, three individuals appointed by the Governor of Georgia, one individual appointed by the Lieutenant Governor of Georgia, and one individual appointed by the Speaker of the House of Representatives of the State of Georgia. All members must reside within the region. The Council is responsible for establishing the policy and direction for the daily operations of the Regional Commission, and through the Executive Director whom it employs, to direct business affairs, supervise staff, adopt an annual budget and work program, oversee the management of funds, and perform other functions as may be provided or authorized by law. An Executive Committee (comprised of Council Officers and additional nominated members within the Regional Council) serves to determine specific procedures, guidelines, and limitations for the Executive Director to follow. The Executive Committee members are the principal officials of the RC shown on page 9. The RC's Executive Director plans and directs the administration and operations of the River Valley Regional Commission and its departments, including Administration and Finance, the Area Agency on Aging, Planning and Government Services, and Workforce Innovation. The Organizational Chart on page 8 shows a detailed graphic presentation of the RVRC's staff structure.

The mission of the RVRC is to create, promote, and foster the orderly growth and economic prosperity for our region. The RVRC functions as the regional planning entity for land use, economic development, environmental, transportation, and historic preservation. The RVRC also serves as the federally designated Economic Development District (EDD) for the US Department of Commerce. The RVRC functions as the designated Area Agency on Aging (AAA), responsible for administering the contract from the Georgia Department of Human Services (DHS) for older adults and persons with disabilities services in the sixteen-county area. The River Valley Regional Commission is the grant administrative entity for the Middle Flint Workforce Innovation and Opportunity Act (WIOA) funds whose services offer education and training opportunities to eligible individuals ages 17 and up within the eight eastern RVRC counties. Additionally, the RVRC provides administrative assistance to those nonprofit corporations created in accordance with Georgia law for the operation of revolving loan programs, namely the River Valley Area Development Corporation (ADC) and its Intermediary Relending Program and Industrial Development Grant Program. The River Valley ADC is reported as a blended component unit of the RVRC.

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The River Valley Regional Commission's vision is to foster a region where current and future generations succeed at home, at work, and in their communities. The RC strives to achieve this vision by emphasizing and practicing the core values of accountability, collaboration, community, innovation, diversity, integrity, and good stewardship. A wide array of services and functions is clearly necessary to accomplish a mission so broad and to comply with state and federal laws and regulations. The RC's primary and most valuable assets are the support of its member governments and the quality of its employees with their extraordinary dedication, capabilities, knowledge, and skill sets in many disciplines. An overview of each department's activities is included below.

Administration and Finance

Administration includes the Executive Director as well as his support staff. This department oversees and manages all other departments and the RVRC as a whole. The administrative support staff provides clerical assistance to the Director and to all departments. The Finance Department prepares and maintains the Commission's financial and accounting records, oversees all financial transactions, and assists with the preparation and administration of the annual budget (refer to Note 1 of the *Notes to the Financial Statements* for information regarding the RVRC's budget process). Finance staff provides financial reports and information to all Departments. Expenses for this department are accounted for in the Internal Service Fund.

Area Agency on Aging

The River Valley Regional Commission is designated through the Georgia Department of Human Services, Division of Aging Services as the Area Agency on Aging (AAA). In this role, AAA staff members are responsible for the planning, coordination, contracting, and monitoring of public-funded services that meet the needs of the community, specifically targeting older adults and individuals with disabilities.

Services provided through the Area Agency on Aging may be contracted to a community service provider or provided by the AAA. Programs contracted to community businesses or local governments for service delivery are Elderly Legal Services, Homemaker, Home-Delivered Meals, Congregate Meals, Medicaid Waiver Case Management, Personal Care, Senior Centers, Transportation, and Caregiver Respite Services. Assistance provided by RVRC/AAA staff members includes Aging and Disabilities Resource Connection (ADRC) Counseling, Program Eligibility Assessments, Nursing Home Transition Assistance, Community and Nursing Home Options Counseling, Older Americans Act Case Management, Caregiver Support, Elder Rights, Dementia Cares Assistance, and Evidence-Based Health and Wellness Activities. AAA Staff also provide information on Assistive Technology which can be used to increase, maintain, or improve the functional capabilities of persons with disabilities and older adults.

All expenditures of the Aging Department are recorded in various Special Revenue Funds.

Planning and Government Services

Planning and Government Services combines the Community and Economic Development and Planning Departments from previous years. This combined department has one director for programs and oversight. It provides grant writing, grant administration, and technical assistance to the region's counties and municipalities. The various grant and loan programs are provided through such agencies as the Georgia

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Department of Community Affairs, the US Economic Development Administration, USDA Rural Development, and the Environmental Protection Agency. The US Department of Commerce's Economic Development Administration provides planning funds for development of the annual Comprehensive Economic Development Strategy (CEDS) and other activities to promote economic growth in the region. Staff provides technical assistance to cities and counties, development authorities, and existing and emerging private entrepreneurs, businesses, and industries in the designated region.

Staff also provide planning and technical assistance through federal, state, and local contracts. Staff responsibilities include writing and reviewing local Comprehensive Plans, preparing the Regional Plan and setting Regional Priorities, mapping Regionally Important Resources and critical facility maps, updating parcel maps for local communities, implementing local and regional plans, providing transit development plans, mobility management, bike and pedestrian planning, working with the Safe Routes to School program, preparing Pre-Disaster Mitigation Plans, providing zoning technical assistance to local governments, providing historic preservation and tourism technical assistance, environmental planning, and reviewing Developments of Regional Impact for the RVRC's sixteen county region.

Expenditures related to local contracts with communities are recorded in the General Fund, while those related to State or Federal contracts are accounted for within their specific Special Revenue Funds, including the EDA Special Revenue Fund. Expenses related to the administration of loan programs are recorded in the Proprietary Funds.

Workforce Innovation

The RVRC serves as the grant administrator/fiscal agent for the Middle Flint Workforce Innovation and Opportunity Act (WIOA) on behalf of the Middle Flint Area 15 Workforce Development Board. The local WIOA area includes the counties of Crisp, Dooly, Macon, Marion, Schley, Sumter, Taylor, and Webster. The purpose and goal of the program is to provide educational and training opportunities to eligible individuals to receive knowledge and skills needed for employment, employment retention, and self-sufficiency.

Workforce services are offered for adults, youth, and dislocated workers and include the following activities: Individual Training Accounts (ITA) for occupational classroom training provided by approved eligible providers such as public colleges and universities and private training providers, On-The-Job Training (OJT) which offers direct employment placement where hands on training is provided by the employer at their worksite (the employer pays wages to the WIOA participant while in the training period and the employer is reimbursed 50%-75% of training costs), and GED Plus services which provide remediation in the four subject areas of GED examination as well as a week of Work Readiness training (job search assistance, interviewing skills, resume preparation, work ethics, work experience budgeting and financial training, and job retention) and a Work Experience component (paid, work-based learning opportunity at a participating employer worksite).

Business Services are available to businesses and employers in the local area through the OJT and Work Experience activities. All Workforce Development revenue is from the Federal Government and thus the expenditures for this department are recorded in WIOA Special Revenue Funds.

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ECONOMIC CONDITION AND OUTLOOK

The River Valley Regional Commission's financial position is largely influenced by the availability of State and Federal funds to support its programs. Being good stewards of the federal funds entrusted to our programs remains of paramount interest to the RC. The last few years of fiscal stimulus through American Rescue Plan, Bipartisan Infrastructure and other federal programs has meant an unprecedented funding environment for the RC. Fiscal Year 2024 has seen growth in revenue slow to closer to pre-pandemic levels.

The Commission consistently receives eighty to ninety percent of its total revenues from grants or contracts with Federal and/or State sources of funding. While Federal and State revenues can normally be quite volatile due to economic and political factors, the RVRC has been successful throughout its existence at securing a consistent amount of funding for its programs. Management has no reason currently to doubt the renewal of any of its Federal or State contracts in upcoming years.

Regional appropriations (member assessments based on population) generally account for about five percent of the River Valley Regional Commission's total revenues. The Commission strives to leverage the member governments' regional appropriations at the highest level possible by generating revenues from a wide variety of sources. In fiscal year 2024, the Commission brought in $24 of Program Revenue for every dollar of member assessments, a $5 increase from the $19 amount in fiscal year 2019. While this return on investment remains outstanding, this trend will continue to fall back to pre-pandemic levels without as much federal stimulus programs.

The economic condition of member governments and their constituents within the River Valley Region also has an impact on the financial condition of the Commission itself. Rural parts of the region continue to see a concerning decline in population. While most parts of the Region are generally below the state and national levels of median personal income, income per capita and other economic indicators, these levels continue to rise for the region as a whole and for most individual cities and counties within the region. Consistent investment in regional infrastructure has been one local tool to help mitigate regional economic decline. In 2012 and again in 2022, the River Valley Region was one of only three regions in the state to pass the Transportation Improvement Act (TIA), a one-cent sales tax for transportation improvements, which continues to provide funding for numerous transportation projects that otherwise would not have been possible. Together, TIA-1 and TIA-2 provides $1.3 billion in transportation investment over the 20 year period.

The River Valley Regional Commission works very closely with all member governments to develop and monitor both the Comprehensive Economic Development Strategy (CEDS) and the five-year Regional Plan. These plans provide guidance and performance standards for the region in the long term. The Regional Commission's long-term financial sustainability is directly related to the ability of the Region to assess its needs and follow a long-term regional agenda for success. Our CEDS, together with our Regional Plan set our goals and objectives for our work in the region.

Major initiatives for the River Valley Regional Commission in fiscal year 2024 included the following:

- Successfully completed contract work for GIS with Harris County to map their zoning classifications and provide a mapping tool for residents in the county

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- Completed the River Valley Community Compatible Development plan in partnership with University of Georgia and the US Department of Defense for counties surrounding Ft. Moore
- Completed local plans for Crisp and Harris Counties
- The Area Agency on Aging through our providers served 151,981 home delivered meals and 78,756 congregate meals
- Provided 3,782 vouchers for locally grown produce at Senior Farmers Markets.
- WIOA assisted with 129 individuals and 29 businesses assisted with degrees, diplomas, training or certificates conferred on clients in the Middle Flint Area.

AWARDS AND ACKNOWLEDGEMENTS

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to River Valley Regional Commission for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the seventh consecutive year that the commission has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this Annual Comprehensive Financial Report was a joint effort of the River Valley Regional Commission's Finance and Administration Departments with staff support from other departments. Appreciation is extended to all those who had a part in this effort and to the Regional Council Executive Committee for their unwavering support and dedication to the proper financial management of River Valley Regional Commission.

Respectfully submitted,

James Livingston
Executive Director

Tammy Collins
Finance Officer

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Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

River Valley Regional Commission
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

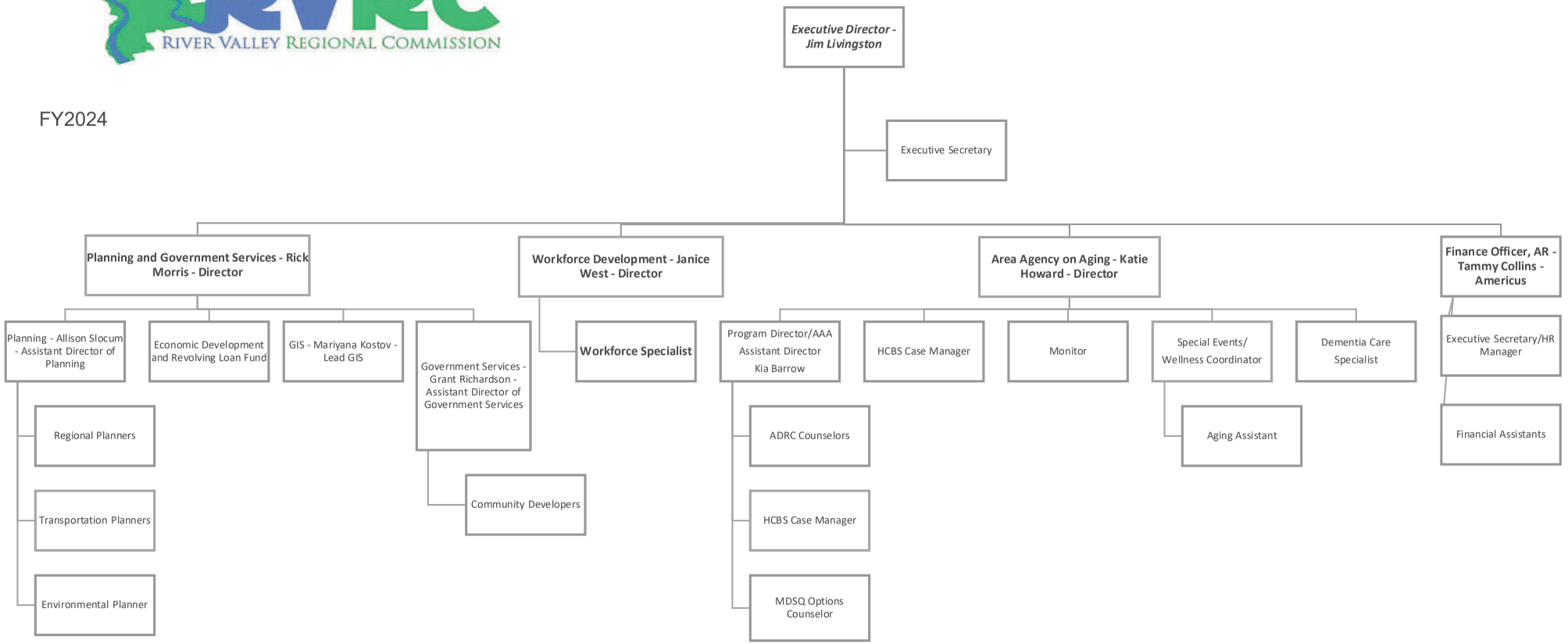
June 30, 2023

Christopher P. Morrill

Executive Director/CEO

RIVER VALLEY REGIONAL COMMISSION

FY2024



RIVER VALLEY REGIONAL COMMISSION

LIST OF PRINCIPAL OFFICIALS

AS OF JUNE 30, 2024

REGIONAL COUNCIL EXECUTIVE COMMITTEE

Hon. Carvel Lewis (Council Chair)
Georgetown – Quitman County, Chair

Hon. J.R. Dowdy (Council Vice-Chair)
Crisp County Commission, Chair

Hon. Tameka Harris (Secretary)
Taylor County Commission, Vice-Chair

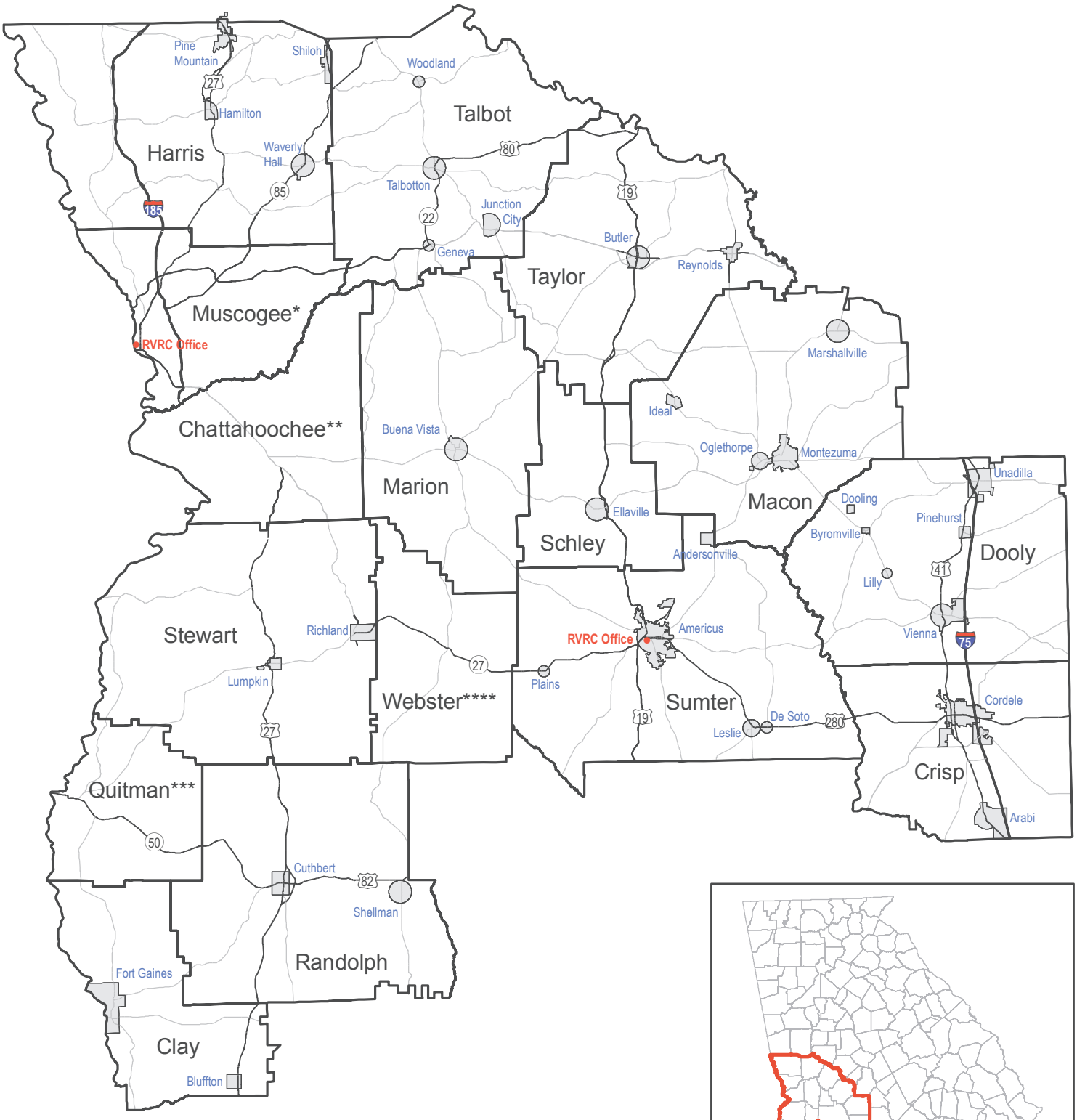
Mr. Randy Howard
Private Industry Appointee, Sumter County

Mr. Terrell Hudson
Private Industry Appointee, Dooly County

Mr. Charles Coffey,
Chattahoochee County, Chair

Toyia Tucker
Columbus Consolidated Government

River Valley Regional Commission—Region 8



*Columbus Consolidated Government
**Unified Government of Cusseta-Chattahoochee County
***Unified Government of Georgetown-Quitman County
****Unified Government of Webster County

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II. FINANCIAL SECTION

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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November 12, 2024

INDEPENDENT AUDITOR'S REPORT

To the Council
River Valley Regional Commission
Columbus, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **River Valley Regional Commission** (the Commission) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Commission, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS),* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14 through 20 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, schedule to compute fringe benefits rate, schedule to compute indirect cost rate, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, schedule to compute fringe benefits rate, schedule to compute indirect cost rate, and the schedule of expenditures of federal awards are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the schedule to compute fringe benefits rate, schedule to compute indirect cost rate, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory, supplemental schedules, and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2024 on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

MANAGEMENT'S DISCUSSION & ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of River Valley Regional Commission (RVRC), we offer readers of the RVRC's financial statements this narrative overview and analysis of the financial activities of the RVRC for the fiscal year ended June 30, 2024. This discussion and analysis should be read in conjunction with our government-wide financial statements, fund financial statements, and the notes to the financial statements.

Financial Highlights

For the fiscal year ending June 30, 2024:

- The total assets of the RVRC were $6,680,077. Of this amount, $613,557 were invested in capital assets, net of depreciation and related debt.
- The total liabilities for the RVRC were $2,424,055. Total noncurrent liabilities were $236,608.
- Total deferred inflows of resources were $80,826, all related to a lease.
- The assets of the RVRC exceeded its liabilities and deferred inflows of resources by $4,175,196. Of this amount, $1,484,708 was unrestricted and available to meet the RVRC's ongoing obligations.
- Total program revenues from governmental activities, provided primarily through federal and state grants, were $8,570,114.
- Total general revenues from governmental activities were $386,018 (primarily local government dues), most of which was contributed to the program revenue provided by federal and state grants to fund total governmental activities.
- Total government-wide revenues were $ 9,014,682.
- Total combined expenses were $8,959,808 for governmental and business-type activities.
- The net position of the RVRC was $4,175,196, an increase of $54,874 from the beginning of the year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the RVRC's basic financial statements. The RVRC's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the RVRC's finances, in a manner similar to a private-sector business. These statements provide information about the activities of the RVRC as a whole and present a longer-term view of finances.

The statement of net position presents information on the RVRC's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the RVRC is improving or deteriorating.

The statement of activities presents information showing how the RVRC's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Government-Wide Financial Statements (Continued)

GASB 34 prescribes those activities be classified in two general categories, governmental and business-type. Most of the RVRC's basic services, including the administration of direct federal grants, state administered grants and contracts and local contracts and programs qualify as governmental activities and are so classified in the statement of net position and the statement of activities. Local government dues and federal and state grants finance most of these activities. Governmental activities also include an internal service fund used to account for pooled costs that are allocated to various grants and contracts as determined by the RVRC's cost allocation plan.

The RVRC's business-type activities consist of revolving loan and relending programs. These programs are accounted for in proprietary funds. The RVRC has one blended component unit, the River Valley Area Development Corporation. The government-wide financial statements can be found on pages 21 through 24 of this report.

The following table reflects the condensed Statement of Net Position for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Assets						
Current and Other Assets	**$ 3,205,440**	$ 2,925,835	**$ 1,453,960**	$ 1,269,034	**$ 4,659,400**	$ 4,194,869
Capital Assets-Net	**1,129,211**	1,111,074	**-**	-	**1,129,211**	1,111,074
Other Noncurrent Assets	**-**	-	**891,466**	1,053,409	**891,466**	1,053,409
Total Assets	**4,334,651**	4,036,909	**2,345,426**	2,322,443	**6,680,077**	6,359,352
Liabilities						
Current Liabilities	**2,155,560**	1,318,130	**31,887**	30,180	**2,187,447**	1,348,310
Noncurrent Liabilities	**-**	515,655	**236,608**	265,715	**236,608**	781,370
Total Liabilities	**2,155,560**	1,833,785	**268,495**	295,895	**2,424,055**	2,129,680
Total Deferred Inflows of Resources	**80,826**	109,350	**-**	-	**80,826**	109,350
Net Position						
Net Investment in Capital Assets	**613,557**	555,389	**-**	-	**613,557**	555,389
Restricted	**-**	-	**2,076,931**	2,026,548	**2,076,931**	2,026,548
Unrestricted	**1,484,708**	1,538,385	**-**	-	**1,484,708**	1,538,385
Total Net Position	**$ 2,098,265**	$ 2,093,774	**$ 2,076,931**	$ 2,026,548	**$ 4,175,196**	$ 4,120,322

Government-Wide Financial Statements (Continued)

The following table reflects the condensed Statement of Activities for the current year, as well as the previous year:

	Governmental Activities		Business-Type Activities		Totals	
	FY 2024	FY 2023	**FY 2024**	FY 2023	**FY 2024**	FY 2023
Revenues						
Program Revenues						
Charges for Services	**$ 574,600**	$ 495,530	**$ 40,991**	$ 37,148	$ 615,591	$ 532,678
Operating Grants / Contributions	**7,995,514**	8,576,377	**-**	-	**7,995,514**	8,576,377
General Revenues						
Regional Appropriations	**366,921**	368,993	**-**	-	**366,921**	368,993
Interest Revenue	**9,087**	4,405	**17,059**	12,789	**26,146**	17,194
Miscellaneous Revenue	**10,010**	4,534	**500**	-	**10,510**	4,534
Total Revenues	**8,956,132**	9,449,839	**58,550**	49,937	**9,014,682**	9,499,776
Expenses						
Program Expenses						
Aging Services	**5,540,576**	5,417,805	**-**	-	**5,540,576**	5,417,805
Planning & Development	**503,560**	991,755	**-**	-	**503,560**	991,755
Transportation	**1,048,563**	1,272,083	**-**	-	**1,048,563**	1,272,083
Workforce Innovation	**1,026,722**	1,007,446	**-**	-	**1,026,722**	1,007,446
Revolving Loan Programs	**-**	-	**1,765**	76,757	**1,765**	76,757
Relending Programs	**-**	-	**6,402**	1,062	**6,402**	1,062
General Expenses						
General Government	**832,220**	739,275	**-**	-	**832,220**	739,275
Total Expenses	**8,951,641**	9,428,364	**8,167**	77,819	**8,959,808**	9,506,183
Change in Net Position	**4,491**	21,475	**50,383**	(27,882)	**54,874**	(6,407)
Net Position - Beginning	**2,093,774**	2,072,299	**2,026,548**	2,054,430	**4,120,322**	4,126,729
Net Position - Ending	**$ 2,098,265**	$ 2,093,774	**$ 2,076,931**	$ 2,026,548	**$ 4,175,196**	$ 4,120,322

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The RVRC, like other similar governmental entities, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the RVRC can be divided into two categories: governmental funds and proprietary funds. The emphasis of fund financial statements is on major funds, general fund, and special revenue funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Governmental Funds (Continued)

The RVRC maintains two governmental fund types. These funds are the general fund and special revenue funds.

The RVRC adopts an annual budget for its funds. Budgetary comparison statements have been provided within the RVRC's financial statements to demonstrate compliance with this budget.

The RVRC's governmental fund financial statements can be found on pages 25 through 32 of this report.

Proprietary Funds

The RVRC has several proprietary funds including the internal service fund. The RVRC's internal service fund is an accounting device used under the provisions of the United States Office of Management and Budget (OMB) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (2 CFR Chapter I, Chapter II, Part 200, et al.) to accumulate and allocate costs to grants and contracts in accordance with the Commission's cost allocation plan. Because these costs are allocated to and benefit governmental functions, they are included within governmental activities in the government-wide financial statements.

Other proprietary funds include the EDA Revolving Loan Fund, a USDA Relending Program Fund, and other small loan funds, all of which are enterprise funds. The proprietary fund financial statements can be found on pages 33 through 38 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 39.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the RVRC. This information is supplied to meet certain state and federal requirements and to provide individual grantors information pertaining to their grant/contract.

Government-Wide Financial Analysis

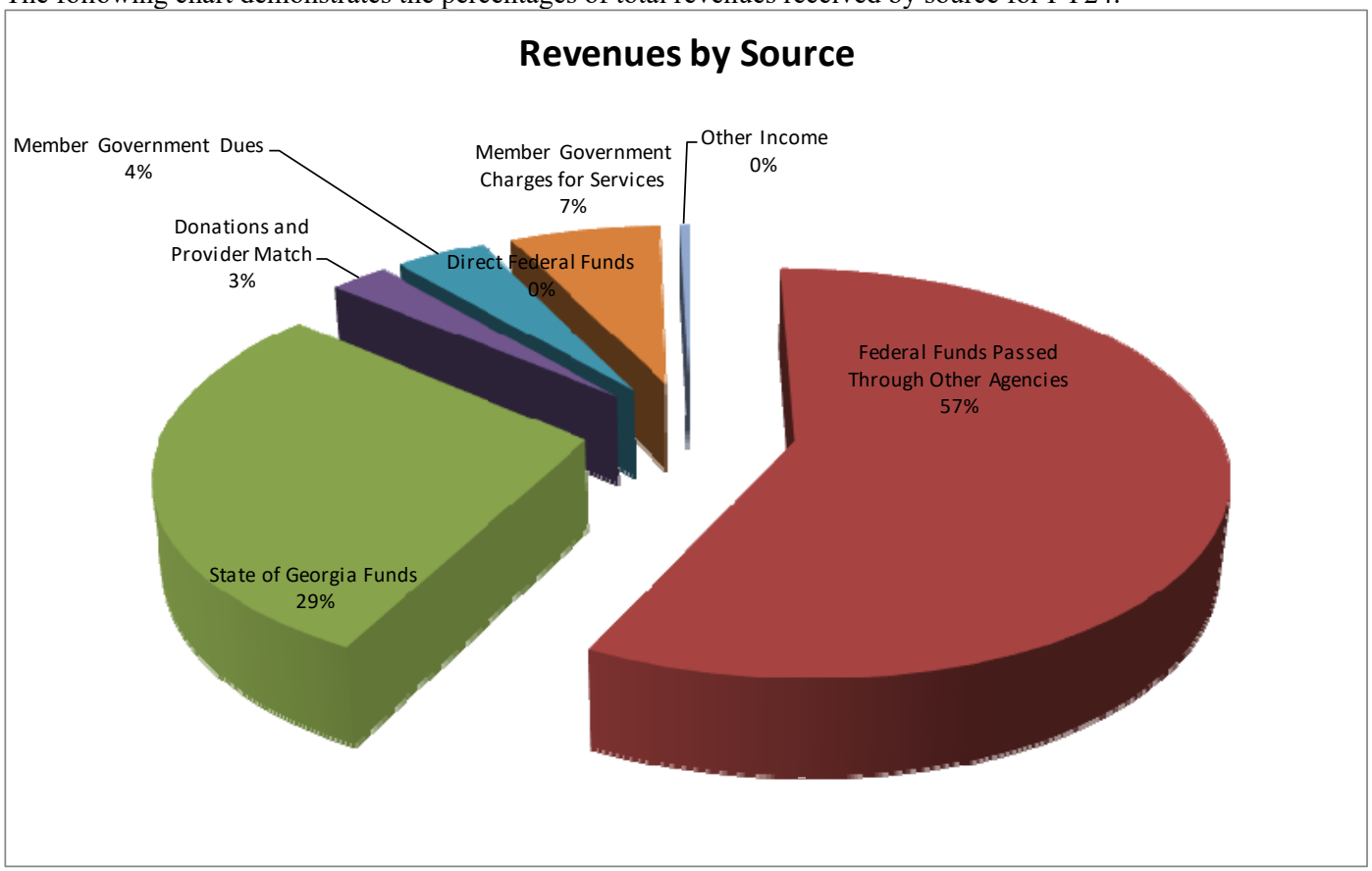
Though the Covid-19 pandemic is behind us, discussion of inflationary pressures has not abated. That has proved true for the Regional Commission as well. Although we have been able to largely inoculate ourselves from significant cost increases for goods, we are seeing our providers with increased costs and our own personnel expenses have increased. Overall program revenues for the RC in FY2024 continue to be higher than historic trends. Program revenues in Governmental Activities decreased by ($501,793), from the previous year, but those in Business-type Activities actually increased $3,843. The decrease in program revenues was primarily due to the decreases in stimulus funding. Total revenues decreased by ($485,094) to $9,014,682 while total expenses for the RC were $8,959,808. This resulted in an overall increase in net position of $54,874.

The change in net position for the year was $4,491 in Governmental Activities and $50,383 in Business-type Activities. As of June 30, 2024, RVRC's assets exceeded liabilities and deferred inflows of resources by $4,175,196. Of this amount, $613,557 (15%) is invested in capital assets such as land, buildings, and equipment. Of the remaining balance of net position of $3,561,639, $1,484,708 (35% of net position) are unrestricted and may be used to meet the RVRC’s ongoing obligations. $2,076,931 (50% of net position) are restricted for loans in Business-type Activities.

Government-Wide Financial Analysis (Continued)

The RC receives its revenue mainly from federal and state grants and awards and from contracts with local member governments. The major revenue reported in the General Fund is received as payment for services and regional appropriations (dues) from local governments within the region. Georgia law empowers the Council to establish dues for the member governments using the latest population estimates provided by the U.S Census Bureau. The current dues structure assesses the member governments at a rate of $1.00 per capita. The total amount of assessed dues for fiscal year 2024 was $366,921, a decrease from the previous year.

The following chart demonstrates the percentages of total revenues received by source for FY24:



State cuts do continue, and member dues are decreasing due to declining population. Thus, the RC must find other sources of revenue to cover expenses. The main sources of supplemental funding come from Direct Federal Awards that benefit the entire region, but these resources are transitory and unpredictable. Examples of such awards are the EPA Brownfield and the Department of Defense Joint Land Use Study special revenue funds that were secured and used this fiscal year. We will continue to maintain staff capacity to apply for these federal awards while funding is still available through the Bipartisan Infrastructure Bill and CARES Act.

The RC is also seeing an increase in Member Government Charge for Services and intends to continue to pursue additional revenue from charging for some of the work we do around GIS, grant writing, grant administration, and zoning. This fee for service is the highest in FY24 that it has been in the agency history in part due to the number of ARPA projects we are administering for local governments. These projects are getting completed, and we expect the fee for service revenue to decline in the next two fiscal years as it relates to grant administration.

Fund Financial Analysis

As noted earlier, the RVRC uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the RVRC's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the RVRC's financing requirements. Unassigned fund balance may serve as a useful measure of the RVRC's net resources available for spending at the end of the fiscal year. Governmental funds include the general fund and the special revenue funds.

As of the end of the current fiscal year, the RVRC's governmental funds reported an ending fund balance of $1,111,205, a net increase of $10,005 for the current year. $1,048,454 of this fund balance is within the General Fund. Because of increased Federal revenues not requiring a match, the RVRC was able to increase the fund balance of the General Fund by $9,619 in FY24.

The Special Revenue Funds had no fund balances and no net change in fund balances for the year, with the exception of the Area Development Corporation Special Revenue Fund, which had an increase of $386 in fund balance for an ending fund balance of $62,751.

Proprietary Funds

As stated previously, the RVRC reports on several enterprise loan funds, and an internal service fund. The internal service fund accounts for employee benefits and indirect costs in accordance with its cost allocation plan. These costs are pooled and billed primarily to grants and contracts accounted for in the Special Revenue Funds and General Fund. These reimbursements from the other funds are recognized as revenue in the internal service fund as cost recoveries.

Net position of the proprietary funds (excluding Internal Service Fund) increased by $50,383 to $2,076,931 on June 30, 2024. This increase is primarily due to one loan in the EDA Revolving Loan Fund that was in default during the year ending June 30, 2023 but the loan is now current as of June 30, 2024. Operating income in the proprietary funds comes from interest charges on loans and other loan fees less related expenses.

Budgetary Highlights

The RVRC is mandated by state law to adopt its next year's budget before the end of the current year. Due to contracts and grants not being finalized for the upcoming year, the Commission's Council adopts the original budget using known and “best guess” estimates. During the fiscal year, the Council adopts revisions to incorporate new grants/contracts received during the year and to delete contracts/grants that never materialized.

As usual, the RC took a very conservative approach to the beginning General Fund budget for FY24, predicting only a small increase in fund balance. Only one amendment was done in FY24, and the final budget predicted $12,036 increase in fund balance in the General Fund. Actual net change in fund balance for the General Fund was $9,619, $2,417 less than the projected amount.

One major special revenue fund (DHS Transportation) was $148,785 over budget in total expenditures. However, those expenditures were offset by $212,192 in revenues over budget. The contract for DHS Transportation was amended late in the fiscal year after the RVRC had approved its final budget.

Capital Assets

The RVRC's investment in capital assets for its governmental type activities as of June 30, 2024, was $1,129,211 (net of accumulated depreciation). Related debt is $515,654. This investment in capital assets includes land, buildings and improvements, land improvements, and equipment. Detailed information regarding the capital asset activity for fiscal year 2024 can be found in Note 3 of this report.

Capital Assets (Continued)

Capital assets of the Commission (Governmental Activities) as of June 30, 2024 were as follows:

	Land	Buildings	Land Improvements	Equipment	Total
Capital Asset	$ 152,808	$ 1,306,046	$ 11,014	$ 238,545	$ 1,708,413
Less Accumulated Depreciation	-	(365,911)	(4,405)	(208,886)	(579,202)
Net Capital Assets	$ 152,808	$ 940,135	$ 6,609	$ 29,659	$ 1,129,211

There were no material changes in capital assets in fiscal year 2024.

Long-Term Debt

The Commission has an outstanding note payable with the United States Department of Agriculture for its Intermediary Relending Programs. Total principal outstanding on this note at fiscal year-end was $265,715. This note is reported in business-type activities on the Statement of Net Position.

The Commission has a note payable on a financed purchase/lease to the Downtown Development Authority of Columbus, Georgia for its office building in Columbus, Georgia at 710 and 728 Front Avenue. Total principal outstanding on this note on June 30, 2024 was $515,654. The note payable is reported in Governmental Activities on the Statement of Net Position. There is a balloon payment for the office building in Columbus due in May, 2025 that will need to be refinanced in 2025 fiscal year.

Detailed information regarding long-term debt activity for fiscal year 2024 can be found in Note 6 of this report.

Conditions of Future Significance

The period of significant federal stimulus is coming to an end. Regardless of the political outcomes, we will not likely see additional stimulus in the next fiscal years. This will mean budgets that are more in line with the funding levels we saw prior to the pandemic, but inflationary pressures will remain. We are continuing to see and pursue grants through Bipartisan Infrastructure Law and programs out of the State of Georgia, but those programs are likely to revert to pre-pandemic levels in the next year. While this will have an impact on the programs we administer, the obligated investments in infrastructure in the region will continue for several more years, with their impacts being felt for decades.

Population decline will also be a significant future condition for the RVRC to consider. Population in the region not only impacts our local dues, but also our funding formulas for state and federal funding, as well as the funds we have available to match federal dollars. We are at risk of receiving smaller portions of these resources with fewer people to serve. A focus on replacement revenue (fee for service) for GIS and new lines of grant writing and administration for housing are two models that we explored in FY 2024 and will continue to pursue in years ahead to help the region.

A strong unrestricted net position of $1.48 million gives us a good cushion in case of lean times that may lie ahead. The dues assessment approved by the Council will remain at $1.00 per capita for fiscal year 2025, resulting in total dues receipts of $366,380 for the upcoming year.

Requests for Information

This financial report is designed to provide all interested parties with an overview of River Valley Regional Commission's finances and to demonstrate the RVRC's accountability for the funds it receives from all sources. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Executive Director, River Valley Regional Commission, 710 Front Avenue, Suite A, Columbus, GA 31901.

BASIC FINANCIAL STATEMENTS

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities	Business-Type Activities	Total
Assets			
Current Assets			
Cash and Cash Equivalents	$ 750,126	$ 1,302,555	$ 2,052,681
Receivables, Net of Allowances for Uncollectibles			
Notes Receivable, Current	-	144,919	144,919
Intergovernmental Receivables	2,308,068	-	2,308,068
Lease Receivable	84,845	-	84,845
Interest Receivable	-	10,381	10,381
Fees Receivable	-	75	75
Internal Balances	3,970	(3,970)	-
Prepaid Items	58,431	-	58,431
Total Current Assets	3,205,440	1,453,960	4,659,400
Noncurrent Assets			
Notes Receivable	-	891,466	891,466
Capital Assets			
Nondepreciable	152,808	-	152,808
Depreciable, Net	976,403	-	976,403
Total Noncurrent Assets	1,129,211	891,466	2,020,677
Total Assets	$ 4,334,651	$ 2,345,426	$ 6,680,077

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF NET POSITION
JUNE 30, 2024
(CONTINUED)

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Current Liabilities			
Accounts Payable	$ 1,517,187	$ 50	$ 1,517,237
Accrued Compensation	37,059	2,730	39,789
Current Portion of Notes Payable	515,654	29,107	544,761
Current Portion of Compensated Absences	85,660	-	85,660
Total Current Liabilities	2,155,560	31,887	2,187,447
Noncurrent Liabilities			
Notes Payable	-	236,608	236,608
Total Noncurrent Liabilities	-	236,608	236,608
Total Liabilities	2,155,560	268,495	2,424,055
Deferred Inflows of Resources			
Lease Related	80,826	-	80,826
Total Deferred Inflows of Resources	80,826	-	80,826
Net Position			
Net Investment in Capital Assets	613,557	-	613,557
Restricted			
Loans	-	2,076,931	2,076,931
Unrestricted	1,484,708	-	1,484,708
Total Net Position	$ 2,098,265	$ 2,076,931	$ 4,175,196

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions
Primary Government			
Governmental Activities			
General Government	$ 813,642	$ 574,600	$ -
Aging Services	5,540,576	-	5,446,170
Planning and Development	503,560	-	450,374
Transportation	1,048,563	-	1,072,254
Workforce Innovation	1,026,722	-	1,026,716
Interest	18,578	-	-
Total Governmental Activities	8,951,641	574,600	7,995,514
Business-Type Activities			
Revolving Loan Program	1,765	36,938	-
Relending Program	6,402	4,053	-
Total Business-Type Activities	8,167	40,991	-
Total Primary Government	$ 8,959,808	$ 615,591	$ 7,995,514

General Revenues
Regional Appropriations
Interest Revenue
Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning of year

Net Position - End of year

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Net (Expense) Revenue Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
$ (239,042)	$ -	$ (239,042)
(94,406)	-	(94,406)
(53,186)	-	(53,186)
23,691	-	23,691
(6)	-	(6)
(18,578)	-	(18,578)
(381,527)	-	(381,527)
-	35,173	35,173
-	(2,349)	(2,349)
-	32,824	32,824
(381,527)	32,824	(348,703)
366,921	-	366,921
9,087	17,059	26,146
10,010	500	10,510
386,018	17,559	403,577
4,491	50,383	54,874
2,093,774	2,026,548	4,120,322
$ 2,098,265	$ 2,076,931	$ 4,175,196

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General	Community Based Services	DHS Transportation	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	$ 684,192	$ -	$ -	$ 65,934	$ 750,126
Intergovernmental Receivables	251,277	482,253	131,647	1,442,891	2,308,068
Lease Receivable	84,845	-	-	-	84,845
Due from Other Funds	2,063,944	-	-	-	2,063,944
Prepaid Items	25	-	-	-	25
Total Assets	$ 3,084,283	$ 482,253	$ 131,647	$ 1,508,825	$ 5,207,008
Liabilities					
Accounts Payable	$ 1,280,463	$ -	$ -	$ -	$ 1,280,463
Salaries and Wages Payable	37,059	-	-	-	37,059
Due to Other Funds	637,481	482,253	131,647	1,446,074	2,697,455
Total Liabilities	1,955,003	482,253	131,647	1,446,074	4,014,977
Deferred Inflows of Resources					
Lease Related	80,826	-	-	-	80,826
Total Deferred Inflows of Resources	80,826	-	-	-	80,826
Fund Balances					
Nonspendable	4,044	-	-	-	4,044
Assigned	-	-	-	62,751	62,751
Unassigned	1,044,410	-	-	-	1,044,410
Total Fund Balances	1,048,454	-	-	62,751	1,111,205
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,084,283	$ 482,253	$ 131,647	$ 1,508,825	$ 5,207,008

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024

Total Fund Balance per Balance Sheet of Governmental Funds	$ 1,111,205
Amounts reported for governmental activities in the statement of net position differ from amounts reported in the balance sheet of governmental funds due to the following:	
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets - not included in the internal service fund	192,750
Accumulated depreciation - not included in the internal service fund	(183,090)
Internal Service	
The internal service fund is used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	977,400
Net Position of Governmental Activities	$ 2,098,265

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General	Community Based Services	DHS Transportation	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Federal Grants / Contracts	$ -	$ -	$ 750,229	$ 4,424,055	$ 5,174,284
State Grants / Contracts	-	1,475,855	64,947	1,048,293	2,589,095
Local Government Dues	366,921	-	-	231,680	598,601
Charges for Services	574,600	-	-	-	574,600
Interest Revenue	8,591	-	-	496	9,087
Contributions and Donations	6,010	455	-	-	6,465
Miscellaneous Revenue	4,000	-	-	-	4,000
Total Revenues	960,122	1,476,310	815,176	5,704,524	8,956,132
Expenditures					
Current					
Personnel Services					
Salaries and Wages	311,523	168,589	4,356	768,936	1,253,404
Employee Benefits	160,928	87,210	2,250	397,104	647,492
Total Personnel Services	472,451	255,799	6,606	1,166,040	1,900,896
Purchased / Contracted Services					
Professional and Technical Services	26,113	1,017,895	741,844	4,199,484	5,985,336
Other Purchased Services	79,127	88,434	286	-	167,847
Total Purchased / Contracted Services	105,240	1,106,329	742,130	4,199,484	6,153,183
Supplies	912	-	-	-	912
Indirect Cost Allocations	216,942	117,458	3,033	519,322	856,755
Debt Service					
Interest	18,578	-	-	-	18,578
Total Debt Service	18,578	-	-	-	18,578
Total Expenditures	814,123	1,479,586	751,769	5,884,846	8,930,324
Excess (Deficiency) of Revenues Over (Under) Expenditures	145,999	(3,276)	63,407	(180,322)	25,808

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	General	Community Based Services	DHS Transportation	Nonmajor Governmental Funds	Total Governmental Funds
Other Financing Sources (Uses)					
Transfers from Other Funds	200,094	8,083	18,407	294,181	520,765
Transfers to Other Funds	(336,474)	(4,807)	(81,814)	(113,473)	(536,568)
Total Other Financing Sources (Uses)	(136,380)	3,276	(63,407)	180,708	(15,803)
Net Change in Fund Balances	9,619	-	-	386	10,005
Fund Balances - Beginning of Year	1,038,835	-	-	62,365	1,101,200
Fund Balances - End of Year	$ 1,048,454	$ -	$ -	$ 62,751	$ 1,111,205

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Net Change in Fund Balances Per Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds	$	10,005
Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of revenues, expenditures, and changes in fund balances due to the following:		
Internal Service Fund revenues and expenses are combined with governmental fund revenues and expenses on the government-wide financial statements.		(2,294)
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total Depreciation		(3,220)
Change in Net Position of Governmental Activities	$	4,491

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Local Government Dues	$ 366,921	$ 366,921	$ 366,921	$ -
Charges for Services	581,620	657,620	574,600	(83,020)
Interest Revenue	2,500	2,500	8,591	6,091
Contributions and Donations	1,000	1,000	6,010	5,010
Miscellaneous Revenue	6,500	6,500	4,000	(2,500)
Total Revenues	958,541	1,034,541	960,122	(74,419)
Expenditures				
Current				
Personnel Services				
Salaries and Wages	340,888	339,793	311,523	28,270
Employee Benefits	167,887	169,897	160,928	8,969
Total Personnel Services	508,775	509,690	472,451	37,239
Purchased / Contracted Services				
Other Purchased Services	68,187	118,691	105,240	13,451
Total Purchased / Contracted Services	68,187	118,691	105,240	13,451
Supplies	3,619	1,500	912	588
Indirect Cost Allocations	234,037	234,457	216,942	17,515
Debt Service				
Interest	19,884	-	18,578	(18,578)
Total Debt Service	19,884	-	18,578	(18,578)
Total Expenditures	834,502	864,338	814,123	50,215
Excess (Deficiency) of Revenues Over (Under) Expenditures	124,039	170,203	145,999	(24,204)
Other Financing Sources (Uses)				
Transfers from Other Funds	78,141	-	200,094	200,094
Transfers to Other Funds	(158,134)	(158,167)	(336,474)	(178,307)
Total Other Financing Sources (Uses)	(79,993)	(158,167)	(136,380)	21,787
Net Change in Fund Balance	44,046	12,036	9,619	(2,417)
Fund Balance - Beginning of Year	1,038,835	1,038,835	1,038,835	-
Fund Balance - End of Year	$ 1,082,881	$ 1,050,871	$ 1,048,454	$ (2,417)

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Community Based Services			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
State Grants / Contracts	$ 1,478,870	$ 1,478,870	$ 1,475,855	$ (3,015)
Contributions and Donations	-	-	455	455
Total Revenues	1,478,870	1,478,870	1,476,310	(2,560)
Expenditures				
Current				
Personnel Services				
Salaries and Wages	169,659	169,659	168,589	1,070
Employee Benefits	85,107	85,107	87,210	(2,103)
Total Personnel Services	254,766	254,766	255,799	(1,033)
Purchased / Contracted Services				
Other Purchased Services	1,107,730	1,107,730	1,106,329	1,401
Total Purchased / Contracted Services	1,107,730	1,107,730	1,106,329	1,401
Indirect Cost Allocations	116,374	116,374	117,458	(1,084)
Total Expenditures	1,478,870	1,478,870	1,479,586	(716)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(3,276)	(3,276)
Other Financial Sources (Uses)				
Transfers from Other Funds	-	-	8,083	8,083
Transfers to Other Funds	-	-	(4,807)	(4,807)
Total Other Financing Sources (Uses)	-	-	3,276	3,276
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	DHS Transportation			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Federal Grants / Contracts	$ 602,984	$ 602,984	$ 750,229	$ 147,245
State Grants / Contracts	-	-	64,947	64,947
Total Revenues	602,984	602,984	815,176	212,192
Expenditures				
Current				
Personnel Services				
Salaries and Wages	3,750	3,750	4,356	(606)
Employee Benefits	1,875	1,875	2,250	(375)
Total Personnel Services	5,625	5,625	6,606	(981)
Purchased / Contracted Services				
Other Purchased Services	594,771	594,771	742,130	(147,359)
Total Purchased/Contracted Services	594,771	594,771	742,130	(147,359)
Indirect Cost Allocations	2,588	2,588	3,033	(445)
Total Expenditures	602,984	602,984	751,769	(148,785)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	63,407	63,407
Other Financing Sources (Uses)				
Transfers from Other Funds	-	-	18,407	18,407
Transfers to Other Funds	-	-	(81,814)	(81,814)
Total Other Financing Sources (Uses)	-	-	(63,407)	(63,407)
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Funds	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Assets					
Current Assets					
Cash and Cash Equivalents	$ 849,157	$ 199,545	$ 253,853	$ 1,302,555	$ -
Notes Receivable - Current	133,129	11,790	-	144,919	-
Interest Receivable	2,555	7,826	-	10,381	-
Fees Receivable	75	-	-	75	-
Due from Other Funds	-	-	-	-	637,481
Prepaid Items	-	-	-	-	58,406
Total Current Assets	984,916	219,161	253,853	1,457,930	695,887
Noncurrent Assets					
Notes Receivable	819,167	72,299	-	891,466	-
Capital Assets not being Depreciated					
Land	-	-	-	-	152,808
Capital Assets					
Depreciable, Net	-	-	-	-	966,743
Total Noncurrent Assets	819,167	72,299	-	891,466	1,119,551
Total Assets	$ 1,804,083	$ 291,460	$ 253,853	$ 2,349,396	$ 1,815,438

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024
(CONTINUED)

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Funds	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Liabilities					
Current Liabilities					
Accounts Payable	$ 50	$ -	$ -	$ 50	$ 236,724
Accrued Expenses	-	2,730	-	2,730	-
Compensated Absences	-	-	-	-	85,660
Due to Other Funds	3,200	770	-	3,970	-
Current Portion of Notes Payable	-	29,107	-	29,107	515,654
Total Current Liabilities	3,250	32,607	-	35,857	838,038
Noncurrent Liabilities					
Notes Payable	-	236,608	-	236,608	-
Total Noncurrent Liabilities	-	236,608	-	236,608	-
Total Liabilities	3,250	269,215	-	272,465	838,038
Net Position					
Net Investment in Capital Assets	-	-	-	-	603,897
Restricted					
Loans	1,800,833	22,245	253,853	2,076,931	-
Unrestricted	-	-	-	-	373,503
Total Net Position	$ 1,800,833	$ 22,245	$ 253,853	$ 2,076,931	$ 977,400

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Fund	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Operating Revenues					
Interest from Loans	$ 28,590	$ 4,053	$ -	$ 32,643	$ -
Indirect Cost Recovery	-	-	-	-	1,686,984
Other Income	500	-	-	500	-
Total Operating Revenues	29,090	4,053	-	33,143	1,686,984
Operating Expenses					
Salaries and Wages	-	-	-	-	353,740
Employee Benefits	-	-	-	-	623,759
Advertising	-	-	-	-	3,528
Bad Debts / (Recovery)	(8,348)	-	-	(8,348)	-
Books and Periodicals	-	-	-	-	842
Communications	-	-	-	-	24,888
Depreciation	-	-	-	-	27,543
Dues and Fees	600	-	-	600	16,995
Education and Training	-	-	-	-	3,270
Energy (Utilities)	-	-	-	-	34,526
Group insurance	-	-	-	-	306,519
Insurance, Other than Benefits	-	-	-	-	17,140
Other Purchased Services	-	5,748	-	5,748	50
Postage and Freight	-	-	-	-	2,883
Printing and Binding	-	-	-	-	2,470
Professional Services	-	654	-	654	23,145
Repairs and Maintenance	-	-	-	-	52,398
Retirement Contributions	-	-	-	-	82,686
Supplies and Materials	-	-	-	-	10,526
Technical Services	-	-	-	-	95,591
Travel	1,165	-	-	1,165	22,582
Total Operating Expenses	(6,583)	6,402	-	(181)	1,705,081
				-	
Operating Income (Loss)	$ 35,673	$ (2,349)	$ -	$ 33,324	$ (18,097)

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Fund	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Nonoperating Revenues (Expenses)					
Interest Income	$ 11,860	$ 3,158	$ 2,041	$ 17,059	$ -
Total Nonoperating Revenues (Expenses)	11,860	3,158	2,041	17,059	-
Income (Loss) Before Transfers	47,533	809	2,041	50,383	(18,097)
Transfers In	-	-	-	-	15,803
Change in Net Position	47,533	809	2,041	50,383	(2,294)
Net Position - Beginning of Year	1,753,300	21,436	251,812	2,026,548	979,694
Net Position - End of Year	$ 1,800,833	$ 22,245	$ 253,853	$ 2,076,931	$ 977,400

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Fund	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Cash Flows from Operating Activities					
Cash Received from Customers	$ 100,313	$ 62,236	$ -	$ 162,549	$ -
Cash Received from Indirect Cost Recovery	-	-	-	-	1,773,716
Cash Paid to Suppliers	(351)	(64,329)	-	(64,680)	(729,531)
Cash Paid to Employees	(1,465)	-	-	(1,465)	(971,057)
Net Cash Provided by (Used for) Operating Activities	98,497	(2,093)	-	96,404	73,128
Cash Flows from Non-capital Financing Activities					
Principal Paid on Notes Payable	-	-	-	-	(40,031)
Transfer In	-	-	-	-	15,803
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	-	-	-	(24,228)
Cash Flows from Capital and Related Financing Activities					
Purchase of capital assets	-	-	-	-	(48,900)
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	-	-	(48,900)
Cash Flows from Investing Activities					
Interest Income	11,860	3,158	2,041	17,059	-
Net Cash Provided by (Used for) Investing Activities	11,860	3,158	2,041	17,059	-
Net Increase (Decrease) in Cash and Cash Equivalents	110,357	1,065	2,041	113,463	-
Cash and Cash Equivalents - Beginning of Year	738,800	198,480	251,812	1,189,092	-
Cash and Cash Equivalents - End of Year	$ 849,157	$ 199,545	$ 253,853	$ 1,302,555	$ -

The accompanying notes are an integral part of these financial statements.

RIVER VALLEY REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Business-Type Activities Enterprise Funds				Governmental Activities
	EDA Revolving Loan Fund	USDA Relending Program	Nonmajor Enterprise Funds	Total	Internal Service Fund
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Net Operating Income (Loss)	$ 35,673	$ (2,349)	$ -	$ 33,324	$ (18,097)
Depreciation Expense	-	-	-	-	27,543
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
(Increase) Decrease in Due from Other Funds	-	-	-	-	86,732
(Increase) Decrease in Notes Receivable	63,133	58,183	-	121,316	-
(Increase) Decrease in Interest Receivable	(233)	-	-	(233)	-
(Increase) Decrease in Fees Receivable	(25)	-	-	(25)	-
(Increase) Decrease in Prepaid Items	-	-	-	-	6,407
Increase (Decrease) in Accounts Payable	(485)	(526)	-	(1,011)	(35,899)
Increase (Decrease) in Accrued Expenses	-	2,730	-	2,730	(25)
Increase (Decrease) in Compensated Absences	(300)	-	-	(300)	6,467
Increase (Decrease) in Notes Payable	-	(28,819)	-	(28,819)	-
Increase (Decrease) in Due to Other Funds	734	(31,312)	-	(30,578)	-
Total Adjustments	62,824	256	-	63,080	91,225
Net Cash Provided by (Used for) Operating Activities	$ 98,497	$ (2,093)	$ -	$ 96,404	$ 73,128

The accompanying notes are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

The River Valley Regional Commission (the Commission) was created as a result of the merger of the former Lower Chattahoochee Regional Development Center and the former Middle Flint Regional Development Center effective July 1, 2009. The former Regional Development Centers were established in 1961 to assist local governments in planning for common needs, cooperating for mutual benefit, and coordinating sound area-wide development. Its purpose is to strengthen the individual and collective power of local governments by recognizing area-wide opportunities and matters of mutual concern, helping local governments resolve both local and area-wide problems through joint decisions, and developing means to assist local governments in the implementation of those decisions.

County members of the Commission are Clay, Columbus Consolidated Government, Crisp, Unified Government of Cusseta-Chattahoochee County, Dooly, Unified Government of Georgetown-Quitman County, Harris, Macon, Marion, Randolph, Schley, Stewart, Sumter, Talbot, Taylor, and Unified Government of Webster County. Municipalities which are members are Bluffton, Cuthbert, Fort Gaines, Geneva, Hamilton, Junction City, Lumpkin, Pine Mountain, Richland, Shellman, Shiloh, Talbotton, Waverly Hall, Woodland, Cordele, Ellaville, Butler, Reynolds, Ideal, Marshallville, Buena Vista, Americus, Oglethorpe, Montezuma, Pinehurst, Plains, Andersonville, Byromville, Dooling, DeSoto, Leslie, Lilly, Unadilla, Vienna, and Arabi.

The accounting policies and financial reporting practices of the Commission conform in all material respects to generally accepted accounting principles (GAAP) as applicable to units of government issued by the Governmental Accounting Standards Board (GASB).

Reporting Entity

As required by GAAP, the financial statements of the reporting entity include those of the Commission and any component units. A component unit is a legally separate organization for which the elected officials are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In conformity with GAAP, as set forth in GASB No. 61 *The Financial Reporting Entity: Omnibus*, the Commission's relationships with other governments and agencies have been examined. As a result, River Valley Area Development Corporation (ADC) has been identified as a component unit and its financial data has been presented as a blended entity. Even though ADC is a legally separate non-profit corporation, it is reported as if it were part of the Commission because its membership is the same as the Council of the Commission plus the Executive Director and Assistant Director of the Commission, making the Commission the sole corporate member. The ADC is reported as a special revenue fund and does not issue separate financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of activities) report information on all nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements, which distinguish between the governmental and business-type activities of the Commission. Governmental activities generally are financed through dues, intergovernmental revenues, grants, and other non-exchange transactions.

(1) Summary of Significant Accounting Policies (Continued)

Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operation or capital requirements of a particular function or segment. Regional appropriations and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Commission considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Intergovernmental grant revenues and interest revenue are considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Community Based Services Special Revenue Fund* is used to account for grants received for aging supportive services provided to functionally and / or cognitively impaired senior adults and/or their caregivers.

The *DHS Transportation Special Revenue Fund* accounts for coordinated transportation services which meet the special needs of elderly and disabled human service agency consumers.

The government reports the following major proprietary funds:

The *EDA Revolving Loan Fund* is used to account for the issuance and repayment of loans made to customers.

The *USDA Relending Program Fund* is used to account for the issuance and repayment of loans made to customers.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the government reports the following fund types:

The *Internal Service Fund* accounts for management and administrative services provided to other departments including salaries of administrative and finance personnel plus their respective benefits, facilities maintenance and repair, professional services, and other indirect costs allowable according to United States Office of Management and Budget (OMB) *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (2 CFR Chapter I, Chapter II, Part 200, et al.). Indirect costs are pooled in the Internal Service Fund and allocated / billed to other funds by applying the indirect cost rate to the indirect allocation base. Reimbursements from other funds are recognized as revenue in the Internal Service Fund as cost recoveries.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Commission's proprietary funds are interest received from customers. Operating expenses for the Commission's proprietary funds include the cost of services, administrative expenses, and depreciation on capital assets. The principal operating revenues of the Commission's internal service fund are charges for the allocation of indirect costs. These indirect charges are included as part of the program expense reported for individual functions and activities in the government-wide statement of activities. Operating expenses for the Commission's internal service fund include personnel expenses and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first and the unrestricted resources as they are needed.

Significant Accounting Policies

The accounting policies of the Commission conform to GAAP as applicable to governments. The following is a summary of the Commission's more significant policies applied in the preparation of the accompanying financial statements.

Cash and Cash Equivalents

The Commission's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less from the date of acquisition.

The Commission's Cash Management and Investment Policy strictly limits investment types to fully insured or collateralized interest-bearing demand deposit accounts, fully insured or collateralized certificates of deposit, and the Georgia Fund 1 local government investment pool.

Investments for the Commission are reported at fair value.

(1) Summary of Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Interfund Transactions

The Commission, during the course of normal operations, has numerous transactions between funds including expenditures and transfers of resources to provide services, service debt, and construct assets. Interfund transfers are recorded as other financing sources and uses unless the intent of the transfer is to advance operating funds on a short-term basis. These interfund advances are recorded in due to / due from accounts, and no interest is charged on advances. All interfund advances are considered available spendable resources.

Prepaid Items

Certain payments made to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Discrete components of capital assets classified as property are treated as separate capital assets when they have significantly shorter lives than the asset as a whole. Donated capital assets and donated works of art and similar items are recorded at acquisition value at the date of donation. Capital assets received in a service concession arrangement are reported at acquisition value. No public domain or infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are owned by the Commission.

Title to all nonexpendable personal property acquired by the Commission vests with the Commission. Title to assets acquired wholly or partially with federal funds vests with the Commission subject to certain residual rights retained by the grantor agency. Title to nonexpendable personal property acquired by Commission's subgrantees vests with the subgrantees subject to certain residual rights retained by the grantor agency and Commission.

Depreciation is computed over the following estimated useful lives using the straight-line depreciation method:

Buildings	40-60 Years
Furniture, Fixtures, and Equipment	5-15 Years
Vehicles	5 Years
Leasehold Improvements	5-15 Years

Deferred Inflows of Resources

In addition to liabilities, the balance sheet of governmental funds includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission reports unavailable revenue in the General Fund as lease-related deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the government-wide financial statements the Commission also reports deferred amounts related to leases.

(1) Summary of Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Leases

Lessor: The Commission is a lessor for a noncancellable lease of a building. The Commission recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the Commission initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgements related to leases include how the Commission determines the discount rate it uses to discount the expected lease receipts to present value, the lease term, and the lease receipts. The Commission uses the long-term annual applicable federal rate for July of the fiscal year in which the lease commences as the discount rate for leases in which the Commission is a lessor. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The Commission monitors changes in circumstances that would require a remeasurement of leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Budgets

The Executive Director submits annual budgets to the council for the General and Special Revenue Funds. Legal provisions govern the budgetary process. The General Fund budget is adopted on an agency-wide fund level which is the legal level of budgetary control. The special revenue fund budgets are formally adopted on an individual grant-funded program level, which is the legal level of budgetary control. All expenditures in excess of budgeted amounts are the responsibility of the Commission through local funds. Unobligated appropriations in the annual operating budget lapse at fiscal year-end.

Budgets are adopted on a basis consistent with GAAP and, therefore, no reconciliation of budget basis to GAAP basis is necessary.

Employee Retirement Plans

Defined Contribution Plan

The Commission sponsors a defined contribution plan called the River Valley Regional Commission Money Purchase Plan (the plan). The Plan is administered by VALIC Retirement Services Company. This plan was established under Internal Revenue Code Section 401(a) and does not allow employee contributions. A five-year vesting period is required. The Commission contributes a minimum of 2 percent and a maximum of 7 percent of annual salary following a scale based on years of service. The Commission Council has the authority to establish contribution requirements or amend the plan.

The plan covers 34 employees as of June 30, 2024. The Commission contributed a total of $82,686 to this plan for the year ended June 30, 2024, and had no outstanding employer liability at year end.

(1) Summary of Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Employee Retirement Plans (Continued)

Deferred Compensation Plan

The Commission sponsors a 457(b) deferred compensation plan which provides for voluntary elective deferral contributions from all employees as well as a Social Security Opt-Out Feature for certain former employees of the Middle Flint Regional Development Center, providing for non-elective contributions and employer contributions for eligible employees. The name of this plan is the River Valley Regional Commission Section 457(b) Deferred Compensation Plan. The plan is administered by VALIC Retirement Services Company. Employees can voluntarily defer up to the maximum amount permitted by the Internal Revenue Code. The Commission does not match any voluntary deferrals. Employees who are eligible for the Social Security Opt-Out feature must contribute 7.65 percent of compensation if they participated in Middle Flint's plan prior to July 1, 1991, or 6.2 percent of compensation if they first participated after that date. The Commission contributes an amount equal to 100 percent of the employees' non-elective contributions. The Social Security Opt-Out Feature terminated on December 31, 2022.

The deferred compensation plan covers 35 eligible employees as of June 30, 2024, and covered a total of 42 during the fiscal year. Elective employee contributions to the 457(b) totaled $114,844 for the year ended June 30, 2024.

Accumulated Compensated Absences

The Commission policies allow an employee to carry forward up to 15 days annual leave into the next fiscal year. Vacation hours accumulate on a progressive scale depending on the employee's years of service. The liability for earned but unused vacation pay has been recorded in the internal service fund and the proprietary funds. When an employee terminates employment, the employee is compensated for the annual leave not taken. On June 30, 2024, the Commission was liable for $85,660 in unused compensated absences.

The Commission is not liable, and no provision is made for the payment of unused sick pay upon termination.

Use of Estimates

In preparing financial statements in conformity with GAAP, management is required to make estimates and assumptions that affect the reported amounts on the balance sheet of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the revenues, expenditures, and expenses during the reporting period. Actual results and amounts could differ from those estimates.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with GASB Statement No. 54:

Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

(1) Summary of Significant Accounting Policies (Continued)

Significant Accounting Policies (Continued)

Fund Equity (Continued)

Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. The Council approves committed resources through a motion and vote during the voting session of Council meetings.

Assigned - amounts that are constrained by the RC's intent to be used for specific purposes but are neither restricted nor committed. The Council authorizes the Commission's management to assign fund balance for a specific purpose upon adoption of the fund balance policy.

Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Commission's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Commission's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The Commission's fund balance policy requires a minimum unassigned fund balance in the general fund equivalent to three months of regular general fund operating revenues. For the purpose of this policy, current year's general fund operating revenues will include those classified as Local Government Dues and Charges for Services (General Government).

The following is a summary of the fund balance classifications as of June 30, 2024:

	General Fund	Nonmajor Governmental Funds	Total
Fund Balances			
Nonspendable			
Leases	$ 4,019	$ -	$ 4,019
Prepaids	25	-	25
Assigned			
Area Development Corporation	-	62,751	62,751
Unassigned	1,044,410	-	1,044,410
	$ 1,048,454	$ 62,751	$ 1,111,205

Net Position Flow Assumptions - Sometimes the Commission will fund outlays for a particular purpose from both restricted (e.g., restricted grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Commission's policy to consider restricted net position to have been depleted before unrestricted net position.

(2) Cash and Investments

Custodial Credit Risk - Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. State statutes require financial institutions that accept public deposits and have total assets of more than $50 billion to participate in the State of Georgia Secure Deposit Program, the Georgia multibank pledging pool. Banks with $50 billion or less in assets may voluntarily participate in the Secure Deposit Program, but otherwise are required by state statute to secure public funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The Commission's Cash Management and Investment policy requires the Commission's primary depository to be a covered depository in the State of Georgia Secure Deposit Program or collateralize funds according to State law.

The Commission's bank balances of deposits as of June 30, 2024, are entirely insured or collateralized under the State of Georgia Secure Deposit Program.

Investments

Custodial Credit Risk. For an investment, the custodial risk is the risk that in the event of the failure of the counterparty to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission's investment policy mitigates this risk by limiting investments to fully insured or collateralized interest-bearing demand deposit accounts, fully insured or collateralized certificates of deposit, and the Georgia Fund 1 local government investment pool. The Georgia Fund 1 local government investment pool restricts investments to those enumerated by state law under the direction of the State Depository Board.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Commission's investment policy mitigates this risk by limiting investment maturities of Certificates of Deposit to maturities of one year or shorter.

Credit Risk. Georgia law allows investments in obligations of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements, other political subdivisions of Georgia, and the State Georgia Fund 1 investment pool. The RC's investment policy limits non-collateralized or non-insured investments to no more than 5 percent of the overall portfolio.

The Commission has no investments as of June 30, 2024.

(3) Changes in Capital Assets

Capital asset activity for the Commission for the fiscal year ended June 30, 2024, was as follows:

	Beginning Balance July 1, 2023	Additions	Deletions	Ending Balance June 30, 2024
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	$ 152,808	$ -	$ -	$ 152,808
Total Capital Assets Not Being Depreciated	152,808	-	-	152,808
Capital Assets Being Depreciated				
Buildings and Improvements	1,277,146	28,900	-	1,306,046
Land Improvements	11,014	-	-	11,014
Furniture, Fixtures, and Equipment	33,820	20,000	(8,025)	45,795
Total Capital Assets Being Depreciated	1,321,980	48,900	(8,025)	1,362,855
Program Capital Assets Being Depreciated				
Furniture, Fixtures, and Equipment	192,750	-	-	192,750
Total Program Capital Assets Being Depreciated	192,750	-	-	192,750
Accumulated Depreciation				
Buildings and Improvements	(339,102)	(26,809)	-	(365,911)
Land Improvements	(3,671)	(734)	-	(4,405)
Furniture, Fixtures, and Equipment	(213,691)	(3,220)	8,025	(208,886)
Total Accumulated Depreciation	(556,464)	(30,763)	8,025	(579,202)
Total Capital Assets, Being Depreciated	958,266	18,137	-	976,403
Governmental Activities Capital Assets, Net	$ 1,111,074	$ 18,137	$ -	1,129,211
	Less Related Long-Term Debt Outstanding			(515,654)
				$ 613,557

Depreciation expense for governmental activities was charged to functions as follows:

General Government	$ 27,543
Aging Services	3,220
Total Governmental Activities Depreciation Expense	$ 30,763

(4) Intergovernmental Receivables

Revenues from contracts and grant awards are recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. Amounts shown on the balance sheet represent the unpaid portion of amounts which have been requested but not yet received. The RC has determined that no reserve is necessary as of June 30, 2024, for these receivables.

A detail of intergovernmental receivables as of June 30, 2024, is as follows:

General Fund	
Local Contracts	$ 246,816
Regional Assessments / Dues	4,461
Total Local Contracts and Regional Assessments / Dues	251,277
Special Revenue Funds	
Federal Grants and Contracts	
EPA Brownfield	60,000
EDA	25,185
DNR EPD 319(h)	38,984
DOT 5304 Program	15,346
DOT Traffic Operations	26,201
DHS-Aging Programs	846,712
DCH EDWP-ADRC	38,255
WIOA	123,013
DHS-Transportation	131,647
DOT 5311 Program	52,777
Total Federal Grants and Contracts	1,358,120
State Grants and Contracts	
DHS-Aging Programs	621,033
DCH EDWP-ADRC	38,254
DOT 5304 Program	1,705
DOT TIA Program	31,815
DOT 5311 Program	5,864
Total State Grants and Contracts	698,671
Total Intergovernmental Receivables	$ 2,308,068

(5) Leases

The Commission leases part of the Columbus office building to a third party. The lease is for five years beginning in FY22, and the Commission receives payments of $2,500 per month. The Commission recognized $28,524 in lease revenue and $1,878 in interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the Commission's receivable for lease payments was $84,845 and the balance of the deferred inflow of resources was $80,826. This balance will be recognized as revenue over the remaining term of the lease.

(6) Long-Term Liabilities

Notes Payable

Governmental Activities

The Commission has a note payable on a financed purchase/lease to the Downtown Development Authority of Columbus, Georgia. This note is for the acquisition and improvements of property at 1428 Second Avenue, Columbus, Georgia (title conveyed by Warranty Deed from the Commission to Downtown Development Authority of Columbus) and 710 and 728 Front Avenue, Columbus, Georgia, financed by the Downtown Development Authority of Columbus' issuance and sale of its bonds designated as Downtown Development Authority of Columbus, Georgia Revenue Bonds (River Valley Regional Commission Project) Series 2015 in the aggregate principal amount of $925,000. The lease is effective May 1, 2015, and shall remain in force for 20 years unless the Commission exercises its option to prepay rental payments in whole or in part without penalty. The Commission has a purchase option of $100 at the end of the lease, which is reasonably certain to be exercised. Lease payments are interest only for the first 12 months and afterwards include principal and interest at an initial fixed rate of 4.39 percent per annum for a total payment of $4,884 per month. On June 1, 2020, the lease financing repriced at a fixed rate of interest of 3.40 percent, continuing until maturity. The initial bonds mature on May 1, 2025, and will be re-issued at that time for the remaining balance of the lease. Payments will be made in monthly installments ending May 1, 2035.

On December 22, 2015, the property at 1428 Second Avenue was sold, and $150,000 of those proceeds were used to prepay rental payments on the lease, reducing the lease liability to $775,000. Principal payments of $40,031 were made during the FY24 fiscal year. Interest payments for FY24 totaled $18,578. The gross amount of assets acquired through this lease includes land valued at $152,808 and buildings valued at $947,168. Depreciation expense for 710 and 728 Front Avenue was $15,786 for fiscal year ending June 30, 2024.

Annual payments are as follows:

Year	Principal	Interest	Total
2025	$ 515,654	$ 15,728	$ 531,382
Total	$ 515,654	$ 15,728	$ 531,382

Business-Type Activities

The Commission has one outstanding note payable to the United States Department of Agriculture. The original note for the Intermediary Relending Program was $750,000 and is payable in annual installments including principal and interest at 1 percent per annum totaling $31,837. The note is secured by notes receivable and cash and cash equivalents.

(6) Long-Term Liabilities (Continued)

Notes Payable (Continued)

Annual debt service requirements to amortize these notes payable are as follows:

Year	Principal	Interest	Total
2025	$ 29,107	$ 2,730	$ 31,837
2026	29,398	2,439	31,837
2027	29,692	2,145	31,837
2028	29,989	1,848	31,837
2029	30,289	1,548	31,837
2030-2033	117,240	4,390	121,630
Total	$ 265,715	$ 15,100	$ 280,815

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	Beginning Balance	Additional	Reductions	Ending Balance	Due within One Year
Long-Term Liability Activity					
Governmental Activities					
Notes Payable	$ 555,685	$ -	$ 40,031	$ 515,654	$ 515,654
Compensated Absences	79,193	6,467	-	85,660	85,660
Governmental Activity Long-Term Liabilities	$ 634,878	$ 6,467	$ 40,031	$ 601,314	$ 601,314
Business-Type Activities					
Notes Payable	$ 294,534	$ -	$ 28,819	$ 265,715	$ 29,107
Compensated Absences	300	-	300	-	-
Business-Type Long-Term Liabilities	$ 294,834	$ -	$ 29,119	$ 265,715	$ 29,107

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for the internal service fund are included as part of the above totals for governmental activities. At fiscal year-end, $85,660 of internal service fund compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

(7) Interfund Receivables, Payables, and Transfers

Generally, outstanding balances between funds reported as due to / from other funds include outstanding charges by one fund to another for services or goods, subsidy commitments outstanding, and other miscellaneous receivables and payables between funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." The composition of inter-fund balances as of June 30, 2024, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Community Based Services	$ 482,253
	DHS Transportation	131,647
	Nonmajor Governmental Funds	1,446,074
	EDA Revolving Loan Fund	3,200
	USDA Relending Program	770
Internal Service Fund	General Fund	637,481
Total		$ 2,701,425

Transfers and payments within the reporting entity are substantially for the purposes of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service. Resources are accumulated in a fund or component unit to support and simplify the administration of various projects or programs. The government-wide statement of activities eliminates transfers as reported within the segregated governmental and business-type activities columns. Only transfers between the two columns appear in this statement.

The following shows the interfund transfers as of June 30, 2024:

	Transfers In					
Transfers Out	General Fund	Internal Service Fund	Community Based Services	DHA Transportation	Nonmajor Governmental	Total
General Fund	$ -	$ 15,803	$ 8,083	$ 18,407	$ 294,181	$ 336,474
Community Based Services	4,807	-	-	-	-	4,807
DHS Transportation	81,814	-	-	-	-	81,814
Nonmajor Governmental	113,473	-	-	-	-	113,473
Total	$ 200,094	$ 15,803	$ 8,083	$ 18,407	$ 294,181	$ 536,568

(8) Risks And Uncertainties

Use of Federal, State, and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such subcontractors. Based upon prior experience, management believes that no significant liability exists for possible grant disallowances.

The Commission obtains a substantial portion of its funding for operations from State grants. Management anticipates that this funding will continue; however, these grants are subject to annual appropriations by the State.

(9) Risk Management

The Commission is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Commission carries commercial insurance coverage for these risks to the extent deemed prudent by management. Settlements, if any, of insurable risks did not exceed insurance coverage during the last three fiscal years. The Commission participates in the Georgia Municipal Association Health Insurance Plan (GMA), a risk pool, and is not required to maintain additional self-insurance. Coverage includes medical and vision insurance with a per person $500 deductible. The Commission pays a monthly premium of $696 per employee. Employee health claims are submitted to and paid by the GMA, and the Commission is not liable for any medical costs not covered by the plan.

The Commission has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund (GIRMA) and the Georgia Municipal Association Workers Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments.

Administered by GMA, the GIRMA was created in 1987 to provide property and liability coverage to local government entities in Georgia. The membership owns and controls the fund requiring annual contributions based on individual loss experience and underwriting which are pooled to pay property and liability claim defense, claim losses, insurance to limit exposure, and administrative expenses. The WCSIF was created in 1982 by state statute and administered by GMA. The membership owns and controls the fund requiring contributions based on individual loss experience and underwriting which are pooled to pay workers' compensation statutory coverage for municipal governments in Georgia.

As part of these risk pools, the Commission is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The Commission is also to allow the pool's agents and attorneys to represent the Commission in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Commission within the scope of loss protection furnished by the funds.

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SUPPLEMENTARY INFORMATION

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RIVER VALLEY REGIONAL COMMISSION
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the expenditures of revenues related to grant funds which are legally restricted for purposes specified in the grant agreements. Individual projects are maintained for each grant and/or contract.

The following are examples of the numerous Special Revenue fund projects that River Valley Regional Commission maintains:

Workforce Innovation and Opportunity Act Funds (WIOA) – These funds account for grants from the U.S. Department of Labor and the Georgia Department of Economic Development, Workforce Division to be used for job training.

Area Agency on Aging (AAA) Services Funds – These funds account for grants from the U.S. Department of Human Services, the Georgia Department of Human Services, and the Georgia Department of Community Health to be used for services for senior citizens.

DNR Funds – This fund accounts for grants from the Georgia Department of Natural Resources.

DOT Funds – These funds account for grants from the Georgia Department of Transportation.

EDA Funds – These funds account for grants from the U.S. Department of Commerce to be used for economic development.

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024

	Special Revenue Funds				
	EPA Brownfield	EDA FY 22 - 25	DNR EPD 319(H) Pataula Creek Ph. II	DOD OLDCC Ft. Benning Plan	DOT 5304 FY 23 Public Transit
Assets					
Intergovernmental Receivables	$ 60,000	$ 25,185	$ 38,984	$ -	$ 17,051
Total Assets	$ 60,000	$ 25,185	$ 38,984	$ -	$ 17,051
Liabilities					
Due to Other Funds	$ 60,000	$ 25,185	$ 38,984	$ -	$ 17,051
Total Liabilities	60,000	25,185	38,984	-	17,051
Fund Balances					
Assigned	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	$ 60,000	$ 25,185	$ 38,984	$ -	$ 17,051

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

Special Revenue Funds						
DOT SPR FY 23	DOT SPR FY 24	DOT Transportation Investment Act Support	Dept. of Community Health EDWP - ADRC	DAS CRRSA / ARPA	COVID - 19 CARES Act DHS VAC5
$ -	$ -	$ -	$ -	$ -	$ -
-	26,201	31,815	76,509	11,736	-
$ -	$ 26,201	$ 31,815	$ 76,509	$ 11,736	$ -
$ -	$ 26,201	$ 31,815	$ 76,509	$ 11,736	$ -
-	26,201	31,815	76,509	11,736	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ 26,201	$ 31,815	$ 76,509	$ 11,736	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	DHS Public Health Workforce	**COVID - 19 DHS American Rescue Plan**	**AAA Title III - E**	**AAA Title III - B**
Assets				
Intergovernmental Receivables	$ 71,316	$ 206,077	$ 41,824	$ 77,234
Total Assets	$ 71,316	$ 206,077	$ 41,824	$ 77,234
Liabilities				
Due to Other Funds	$ 71,316	$ 206,077	$ 41,824	$ 77,234
Total Liabilities	71,316	206,077	41,824	77,234
Fund Balances				
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities and Fund Balances	$ 71,316	$ 206,077	$ 41,824	$ 77,234

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds						
	AAA Title III - C1	AAA Title III - C2	AAA Nursing Home Transitions	AAA Alzheimer's	AAA SSBG	AAA Money Follows the Person	AAA Title III - D
$	196,717	$ 62,262	$ 12,750	$ 20,269	$ 49,803	$ 54,164	$ 37,282
$	196,717	$ 62,262	$ 12,750	$ 20,269	$ 49,803	$ 54,164	$ 37,282
$	196,717	$ 62,262	$ 12,750	$ 20,269	$ 49,803	$ 54,164	$ 37,282
	196,717	62,262	12,750	20,269	49,803	54,164	37,282
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
$	196,717	$ 62,262	$ 12,750	$ 20,269	$ 49,803	$ 54,164	$ 37,282

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	AAA AOA Nutrition Service (NSIP)	AAA ADRC	WIOA Adult PY 23	WIOA Adult FY 23
Assets				
Intergovernmental Receivables	$ 135,000	$ 9,058	$ -	$ -
Total Assets	$ 135,000	$ 9,058	$ -	$ -
Liabilities				
Due to Other Funds	$ 135,000	$ 9,058	$ -	$ -
Total Liabilities	135,000	9,058	-	-
Fund Balances				
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities and Fund Balances	$ 135,000	$ 9,058	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds						
	WIOA Adult FY 24	WIOA Adult PY 22	WIOA AFR1 Youth PY 21	WIOA Youth PY 22	WIOA Youth PY 23	WIOA Dislocated Worker PY 21	WIOA Dislocated Worker as Adult FY 23
	$ 55,257	$ -	$ 2,686	$ -	$ 34,393	$ -	$ 29,516
	$ 55,257	$ -	$ 2,686	$ -	$ 34,393	$ -	$ 29,516
	$ 55,257	$ -	$ 2,686	$ -	$ 34,393	$ -	$ 29,516
	55,257	-	2,686	-	34,393	-	29,516
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	$ 55,257	$ -	$ 2,686	$ -	$ 34,393	$ -	$ 29,516

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	WIOA Dislocated Worker as Adult PY 22	**WIOA Dislocated Worker PY 23**	**WIOA Dislocated Worker PY 21**	**DOT FTA 5311 Program**
Assets				
Intergovernmental Receivables	$ 194	$ 967	$ -	$ 58,641
Total Assets	$ 194	$ 967	$ -	$ 58,641
Liabilities				
Due to Other Funds	$ 194	$ 967	$ -	$ 58,641
Total Liabilities	194	967	-	58,641
Fund Balances				
Assigned	-	-	-	-
Total Fund Balances	-	-	-	-
Total Liabilities and Fund Balances	$ 194	$ 967	$ -	$ 58,641

RIVER VALLEY REGIONAL COMMISSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024
(CONTINUED)

Special Revenue Funds			
DCA Historic Preservation	Department of Community Affairs	Area Development Corporation	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ 1,442,891
$ -	$ -	$ 65,934	$ 1,508,825
$ -	$ -	$ 3,183	$ 1,446,074
-	-	3,183	1,446,074
-	-	62,751	62,751
-	-	62,751	62,751
$ -	$ -	$ 65,934	$ 1,508,825

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Special Revenue Funds				
	EPA Brownfield	**EDA FY 22 - 25**	**DNR EPD 319(H) Pataula Creek Ph. II**	**DOD OLDCC Ft. Benning Plan**	**DOT 5304 FY 23 Public Transit**
Revenues					
Federal	$ 124,961	$ 76,751	$ 60,667	$ 20,504	$ 19,311
State	-	-	-	-	2,414
Local	-	-	-	-	-
Interest Income	-	-	-	-	-
Total Revenues	124,961	76,751	60,667	20,504	21,725
Expenditures					
Direct Salaries	6,655	42,477	18,508	1,351	11,703
Fringe Benefits	3,438	21,943	9,561	698	6,046
Total Personnel Services	10,093	64,420	28,069	2,049	17,749
Operating Expenditures	114,868	1,939	29,050	17,287	-
Indirect Cost	4,635	29,580	12,889	941	8,150
Total Expenditures	129,596	95,939	70,008	20,277	25,899
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,635)	(19,188)	(9,341)	227	(4,174)
Other Financing Sources (Uses)					
Transfers from Other Funds	4,635	19,188	11,709	229	4,337
Transfers to Other Funds	-	-	(2,368)	(456)	(163)
Total Other Financing Sources (Uses)	4,635	19,188	9,341	(227)	4,174
Net Change in Fund Balances	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Special Revenue Funds						
DOT SPR FY 23	DOT SPR FY 24	DOT Transportation Investment Act Support	Dept. of Community Health EDWP - ADRC	DAS CRRSA / ARPA	COVID - 19 CARES Act DHS VAC5
$ 19,601	$ 79,143	$ -	$ 206,116	$ 28,458	$ 46,473
-	-	49,974	206,116	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,601	79,143	49,974	412,232	28,458	46,473
8,076	37,556	22,572	182,123	-	-
4,522	19,051	11,660	94,082	-	-
12,598	56,607	34,232	276,205	-	-
5,553	17,173	43	9,199	28,458	46,473
6,628	25,149	15,719	126,828	-	-
24,779	98,929	49,994	412,232	28,458	46,473
(5,178)	(19,786)	(20)	-	-	-
5,178	19,786	403	-	-	-
-	-	(383)	-	-	-
5,178	19,786	20	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	DHS Public Health Workforce	COVID - 19 DHS American Rescue Plan	AAA Title III - E	AAA Title III - B
Revenues				
Federal	$ 71,316	$ 451,421	$ 151,376	$ 375,237
State	-	45,090	20,448	16,329
Local	-	28,478	13,632	31,701
Interest Income	-	-	-	-
Total Revenues	71,316	524,989	185,456	423,267
Expenditures				
Direct Salaries	9,926	36,915	26,685	46,667
Fringe Benefits	5,127	19,070	13,665	24,108
Total Personnel Services	15,053	55,985	40,350	70,775
Operating Expenditures	49,380	482,776	142,957	352,824
Indirect Cost	6,912	25,707	18,528	32,499
Total Expenditures	71,345	564,468	201,835	456,098
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29)	(39,479)	(16,379)	(32,831)
Other Financing Sources (Uses)				
Transfers from Other Funds	22,884	72,394	16,379	32,831
Transfers to Other Funds	(22,855)	(32,915)	-	-
Total Other Financing Sources (Uses)	29	39,479	16,379	32,831
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Special Revenue Funds						
AAA Title III - C1	AAA Title III - C2	AAA Nursing Home Transitions	AAA Alzheimer's	AAA SSBG	AAA Money Follows the Person	AAA Title III - D
$ 621,958	$ 326,196	$ -	$ -	$ 151,810	$ 248,178	$ 37,282
34,097	19,185	51,000	107,681	-	-	-
99,360	48,249	-	-	10,181	-	-
-	-	-	-	-	-	-
755,415	393,630	51,000	107,681	161,991	248,178	37,282
-	-	-	-	6,902	47,783	9,376
-	-	-	-	3,566	24,684	4,844
-	-	-	-	10,468	72,467	14,220
755,415	393,587	51,000	107,681	148,874	152,007	20,139
-	-	-	-	4,807	23,704	-
755,415	393,587	51,000	107,681	164,149	248,178	34,359
-	43	-	-	(2,158)	-	2,923
-	-	-	-	2,660	-	33,003
-	(43)	-	-	(502)	-	(35,926)
-	(43)	-	-	2,158	-	(2,923)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	AAA AOA Nutrition Service (NSIP)	**AAA ADRC**	**WIOA Adult PY 23**	**WIOA Adult FY 23**
Revenues				
Federal	$ 203,571	$ -	$ 28,278	$ 310,681
State	286,694	32,148	-	-
Local	79	-	-	-
Interest Income	-	-	-	-
Total Revenues	490,344	32,148	28,278	310,681
Expenditures				
Direct Salaries	-	14,527	1,085	33,962
Fringe Benefits	-	7,505	-	20,049
Total Personnel Services	-	22,032	1,085	54,011
Operating Expenditures	490,344	-	27,193	229,258
Indirect Cost	-	10,116	-	27,412
Total Expenditures	490,344	32,148	28,278	310,681
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers from Other Funds	-	-	15	3,001
Transfers to Other Funds	-	-	(15)	(3,001)
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds						
	WIOA Adult FY 24	**WIOA Adult PY 22**	**WIOA AFR1 Youth PY 21**	**WIOA Youth PY 22**	**WIOA Youth PY 23**	**WIOA Dislocated Worker PY 21**	**WIOA Dislocated Worker as Adult FY 23**
	$ 80,306	$ 22,566	$ 99,537	$ 228,257	$ 34,393	$ -	$ 162,742
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	80,306	22,566	99,537	228,257	34,393	-	162,742
	13,276	2,666	8,212	23,752	-	-	21,781
	4,864	1,848	3,038	13,475	-	-	12,547
	18,140	4,514	11,250	37,227	-	-	34,328
	62,166	12,702	80,245	176,812	34,393	5	111,569
	-	5,350	8,042	14,218	-	-	16,845
	80,306	22,566	99,537	228,257	34,393	5	162,742
	-	-	-	-	-	(5)	-
	11,848	-	195	2	-	5	285
	(11,848)	-	(195)	(2)	-	-	(285)
	-	-	-	-	-	5	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	$ -	$ -	$ -	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Special Revenue Funds			
	WIOA Dislocated Worker as Adult PY 22	**WIOA Dislocated Worker PY 23**	**WIOA Dislocated Worker PY 21**	**DOT FTA 5311 Program**
Revenues				
Federal	$ 49,207	$ 9,701	$ 1,048	$ 77,009
State	-	-	-	9,626
Local	-	-	-	-
Interest Income	-	-	-	-
Total Revenues	49,207	9,701	1,048	86,635
Expenditures				
Direct Salaries	5,530	4,201	-	43,802
Fringe Benefits	1,140	2,170	-	22,628
Total Personnel Services	6,670	6,371	-	66,430
Operating Expenditures	37,617	406	1,048	260
Indirect Cost	4,920	2,925	-	30,503
Total Expenditures	49,207	9,702	1,048	97,193
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1)	-	(10,558)
Other Financing Sources (Uses)				
Transfers from Other Funds	-	19	853	12,021
Transfers to Other Funds	-	(18)	(853)	(1,463)
Total Other Financing Sources (Uses)	-	1	-	10,558
Net Change in Fund Balances	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Special Revenue Funds			
DCA Historic Preservation	**Department of Community Affairs**	**Area Development Corporation**	**Total Nonmajor Governmental Funds**
$ -	$ -	$ -	$ 4,424,055
4,091	163,400	-	1,048,293
-	-	-	231,680
-	-	496	496
4,091	163,400	496	5,704,524
1,893	78,974	-	768,936
978	40,797	-	397,104
2,871	119,771	-	1,166,040
352	8,321	110	4,199,484
1,318	54,997	-	519,322
4,541	183,089	110	5,884,846
(450)	(19,689)	386	(180,322)
632	19,689	-	294,181
(182)	-	-	(113,473)
450	19,689	-	180,708
-	-	386	386
-	-	62,365	62,365
$ -	$ -	$ 62,751	$ 62,751

RIVER VALLEY REGIONAL COMMISSION
EPA BROWNFIELD
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 168,808	$ 124,961	$ (43,847)
Total Revenues	168,808	124,961	(43,847)
Expenditures			
Direct Salaries	6,655	6,655	-
Fringe Benefits	3,438	3,438	-
Total Personnel Services	10,093	10,093	-
Operating Expenditures	154,080	114,868	39,212
Indirect Cost	4,635	4,635	-
Total Expenditures	168,808	129,596	39,212
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(4,635)	(4,635)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	4,635	4,635
Total Other Financing Sources (Uses)	-	4,635	4,635
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
EDA FY 22 - 25
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 75,000	$ 76,751	$ 1,751
Total Revenues	75,000	76,751	1,751
Expenditures			
Direct Salaries	37,643	42,477	(4,834)
Fringe Benefits	18,822	21,943	(3,121)
Total Personnel Services	56,465	64,420	(7,955)
Operating Expenditures	11,311	1,939	9,372
Indirect Costs	25,974	29,580	(3,606)
Total Expenditures	93,750	95,939	(2,189)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,750)	(19,188)	(438)
Other Financing Sources (Uses)			
Transfers from Other Funds	18,750	19,188	438
Total Other Financing Sources (Uses)	18,750	19,188	438
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DNR EPD 319(H) PATAULA CREEK PH. II
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 136,328	$ 60,667	$ (75,661)
Total Revenues	136,328	60,667	(75,661)
Expenditures			
Direct Salaries	18,441	18,508	(67)
Fringe Benefits	9,221	9,561	(340)
Total Personnel Services	27,662	28,069	(407)
Operating Expenditures	107,462	29,050	78,412
Indirect Cost	12,724	12,889	(165)
Total Expenditures	147,848	70,008	77,840
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,520)	(9,341)	2,179
Other Financing Sources (Uses)			
Transfers from Other Funds	11,520	11,709	189
Transfers to Other Funds	-	(2,368)	(2,368)
Total Other Financing Sources (Uses)	11,520	9,341	(2,179)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOD OLDCC FT. BENNING PLAN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 20,504	$ 20,504	$ -
Total Revenues	20,504	20,504	-
Expenditures			
Direct Salaries	1,334	1,351	(17)
Fringe Benefits	667	698	(31)
Total Personnel Services	2,001	2,049	(48)
Operating Expenditures	17,582	17,287	295
Indirect Cost	921	941	(20)
Total Expenditures	20,504	20,277	227
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	227	227
Other Financing Sources (Uses)			
Transfers from Other Funds	-	229	229
Transfers to Other Funds	-	(456)	(456)
Total Other Financing Sources (Uses)	-	(227)	(227)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOT 5304 FY 23 PUBLIC TRANSIT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ -	$ 19,311	$ 19,311
State	21,725	2,414	(19,311)
Total Revenues	21,725	21,725	-
Expenditures			
Direct Salaries	10,778	11,703	(925)
Fringe Benefits	5,389	6,046	(657)
Total Personnel Services	16,167	17,749	(1,582)
Operating Expenditures	534	-	534
Indirect Cost	7,437	8,150	(713)
Total Expenditures	24,138	25,899	(1,761)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,413)	(4,174)	(1,761)
Other Financing Sources (Uses)			
Transfers from Other Funds	2,413	4,337	1,924
Transfers to Other Funds	-	(163)	(163)
Total Other Financing Sources (Uses)	2,413	4,174	1,761
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOT SPR FY 23
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 19,601	$ 19,601	$ -
Total Revenues	19,601	19,601	-
Expenditures			
Direct Salaries	8,076	8,076	-
Fringe Benefits	4,038	4,522	(484)
Total Personnel Services	12,114	12,598	(484)
Operating Expenditures	6,815	5,553	1,262
Indirect Cost	5,572	6,628	(1,056)
Total Expenditures	24,501	24,779	(278)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,900)	(5,178)	(278)
Other Financing Sources (Uses)			
Transfers from Other Funds	4,900	5,178	278
Total Other Financing Sources (Uses)	4,900	5,178	278
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOT SPR FY 24
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 80,000	$ 79,143	$ (857)
Total Revenues	80,000	79,143	(857)
Expenditures			
Direct Salaries	33,800	37,556	(3,756)
Fringe Benefits	16,900	19,051	(2,151)
Total Personnel Services	50,700	56,607	(5,907)
Operating Expenditures	25,978	17,173	8,805
Indirect Cost	23,322	25,149	(1,827)
Total Expenditures	100,000	98,929	1,071
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	(19,786)	214
Other Financing Sources (Uses)			
Transfers from Other Funds	20,000	19,786	(214)
Total Other Financing Sources (Uses)	20,000	19,786	(214)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOT TRANSPORTATION INVESTMENT ACT SUPPORT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 50,000	$ -	$ (50,000)
State	-	49,974	49,974
Total Revenues	50,000	49,974	(26)
Expenditures			
Direct Salaries	21,471	22,572	(1,101)
Fringe Benefits	10,736	11,660	(924)
Total Personnel Services	32,207	34,232	(2,025)
Operating Expenditures	2,978	43	2,935
Indirect Cost	14,815	15,719	(904)
Total Expenditures	50,000	49,994	6
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(20)	(20)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	403	403
Transfers to Other Funds	-	(383)	(383)
Total Other Financing Sources (Uses)	-	20	20
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DEPT. OF COMMUNITY HEALTH EDWP - ADRC
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 223,141	$ 206,116	$ (17,025)
State	223,140	206,116	(17,024)
Total Revenues	446,281	412,232	(34,049)
Expenditures			
Direct Salaries	194,649	182,123	12,526
Fringe Benefits	97,324	94,082	3,242
Total Personnel Services	291,973	276,205	15,768
Operating Expenditures	20,000	9,199	10,801
Indirect Cost	134,308	126,828	7,480
Total Expenditures	446,281	412,232	34,049
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DAS CRRSA / ARPA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 66,239	$ 28,458	$ (37,781)
Total Revenues	66,239	28,458	(37,781)
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	66,239	28,458	37,781
Total Expenditures	66,239	28,458	37,781
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COVID - 19 CARES ACT DHS VAC5
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 46,473	$ 46,473	$ -
Total Revenues	46,473	46,473	-
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	46,473	46,473	-
Total Expenditures	46,473	46,473	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DHS PUBLIC HEALTH WORKFORCE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 350,000	$ 71,316	$ (278,684)
Total Revenues	350,000	71,316	(278,684)
Expenditures			
Direct Salaries	10,017	9,926	91
Fringe Benefits	5,008	5,127	(119)
Total Personnel Services	15,025	15,053	(28)
Operating Expenditures	328,064	49,380	278,684
Indirect Cost	6,911	6,912	(1)
Total Expenditures	350,000	71,345	278,655
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(29)	(29)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	22,884	22,884
Transfers to Other Funds	-	(22,855)	(22,855)
Total Other Financing Sources (Uses)	-	29	29
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
COVID - 19 DHS AMERICAN RESCUE PLAN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 1,096,982	$ 451,421	$ (645,561)
State	121,376	45,090	(76,286)
Local	73,226	28,478	(44,748)
Total Revenues	1,291,584	524,989	(766,595)
Expenditures			
Direct Salaries	38,822	36,915	1,907
Fringe Benefits	19,411	19,070	341
Total Personnel Services	58,233	55,985	2,248
Operating Expenditures	1,226,918	482,776	744,142
Indirect Cost	26,787	25,707	1,080
Total Expenditures	1,311,938	564,468	747,470
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,354)	(39,479)	(19,125)
Other Financing Sources (Uses)			
Transfers from Other Funds	20,354	72,394	52,040
Transfers to Other Funds	-	(32,915)	(32,915)
Total Other Financing Sources (Uses)	20,354	39,479	19,125
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA TITLE III - E
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 184,697	$ 151,376	$ (33,321)
State	26,860	20,448	(6,412)
Local	17,906	13,632	(4,274)
Total Revenues	229,463	185,456	(44,007)
Expenditures			
Direct Salaries	27,795	26,685	1,110
Fringe Benefits	13,898	13,665	233
Total Personnel Services	41,693	40,350	1,343
Operating Expenditures	185,391	142,957	42,434
Indirect Cost	19,179	18,528	651
Total Expenditures	246,263	201,835	44,428
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,800)	(16,379)	421
Other Financing Sources (Uses)			
Transfers from Other Funds	16,800	16,379	(421)
Total Other Financing Sources (Uses)	16,800	16,379	(421)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA TITLE III - B
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 437,210	$ 375,237	$ (61,973)
State	19,680	16,329	(3,351)
Local	39,360	31,701	(7,659)
Total Revenues	496,250	423,267	(72,983)
Expenditures			
Direct Salaries	50,174	46,667	3,507
Fringe Benefits	25,177	24,108	1,069
Total Personnel Services	75,351	70,775	4,576
Operating Expenditures	420,722	352,824	67,898
Indirect Cost	34,394	32,499	1,895
Total Expenditures	530,467	456,098	74,369
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,217)	(32,831)	1,386
Other Financing Sources (Uses)			
Transfers from Other Funds	34,217	32,831	(1,386)
Total Other Financing Sources (Uses)	34,217	32,831	(1,386)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA TITLE III - C1
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 639,100	$ 621,958	$ (17,142)
State	37,594	34,097	(3,497)
Local	75,188	99,360	24,172
Total Revenues	751,882	755,415	3,533
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	751,882	755,415	(3,533)
Total Expenditures	751,882	755,415	(3,533)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA TITLE III - C2
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 326,153	$ 326,196	$ 43
State	19,185	19,185	-
Local	38,371	48,249	9,878
Total Revenues	383,709	393,630	9,921
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personel Services	-	-	-
Operating Expenditures	383,709	393,587	(9,878)
Total Expenditures	383,709	393,587	(9,878)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	43	43
Other Financing Sources (Uses)			
Transfers to Other Funds	-	(43)	(43)
Total Other Financing Sources (Uses)	-	(43)	(43)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA NURSING HOME TRANSITIONS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
State	$ 51,000	$ 51,000	$ -
Total Revenues	51,000	51,000	-
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	51,000	51,000	-
Total Expenditures	51,000	51,000	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA ALZHEIMER'S
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
State	$ 108,192	$ 107,681	$ (511)
Total Revenues	108,192	107,681	(511)
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	108,192	107,681	511
Total Expenditures	108,192	107,681	511
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA SSBG
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 162,656	$ 151,810	$ (10,846)
Local	11,390	10,181	(1,209)
Total Revenues	174,046	161,991	(12,055)
Expenditures			
Direct Salaries	6,959	6,902	57
Fringe Benefits	3,479	3,566	(87)
Total Personnel Services	10,438	10,468	(30)
Operating Expenditures	160,964	148,874	12,090
Indirect Cost	4,802	4,807	(5)
Total Expenditures	176,204	164,149	12,055
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,158)	(2,158)	-
Other Financing Sources (Uses)			
Transfers from Other Funds	2,158	2,660	502
Transfers to Other Funds	-	(502)	(502)
Total Other Financing Sources (Uses)	2,158	2,158	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA MONEY FOLLOWS THE PERSON
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 250,740	$ 248,178	$ (2,562)
Total Revenues	250,740	248,178	(2,562)
Expenditures			
Direct Salaries	48,210	47,783	427
Fringe Benefits	24,105	24,684	(579)
Total Personnel Services	72,315	72,467	(152)
Operating Expenditures	154,721	152,007	2,714
Indirect Cost	23,704	23,704	-
Total Expenditures	250,740	248,178	2,562
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA TITLE III - D
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 37,337	$ 37,282	$ (55)
Total Revenues	37,337	37,282	(55)
Expenditures			
Direct Salaries	11,402	9,376	2,026
Fringe Benefits	5,701	4,844	857
Total Personnel Services	17,103	14,220	2,883
Operating Expenditures	20,234	20,139	95
Total Expenditures	37,337	34,359	2,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	2,923	2,923
Other Financing Sources (Uses)			
Transfers from Other Funds	-	33,003	33,003
Transfers to Other Funds	-	(35,926)	(35,926)
Total Other Financing Sources (Uses)	-	(2,923)	(2,923)
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA AOA NUTRITION SERVICE (NSIP)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 222,300	$ 203,571	$ (18,729)
State	286,694	286,694	-
Local	-	79	79
Total Revenues	508,994	490,344	(18,650)
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	508,994	490,344	18,650
Total Expenditures	508,994	490,344	18,650
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AAA ADRC
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
State	$ 37,000	$ 32,148	$ (4,852)
Total Revenues	37,000	32,148	(4,852)
Expenditures			
Direct Salaries	16,895	14,527	2,368
Fringe Benefits	8,447	7,505	942
Total Personnel Services	25,342	22,032	3,310
Indirect Cost	11,658	10,116	1,542
Total Expenditures	37,000	32,148	4,852
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA ADULT PY 23
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 64,300	$ 28,278	$ (36,022)
Total Revenues	64,300	28,278	(36,022)
Expenditures			
Direct Salaries	9,812	1,085	8,727
Fringe Benefits	2,574	-	2,574
Total Personnel Services	12,386	1,085	11,301
Operating Expenditures	51,914	27,193	24,721
Total Expenditures	64,300	28,278	36,022
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	15	15
Transfers to Other Funds	-	(15)	(15)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA ADULT FY 23
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 310,681	$ 310,681	$ -
Total Revenues	310,681	310,681	-
Expenditures			
Direct Salaries	33,962	33,962	-
Fringe Benefits	20,049	20,049	-
Total Personnel Services	54,011	54,011	-
Operating Expenditures	229,258	229,258	-
Indirect Cost	27,412	27,412	-
Total Expenditures	310,681	310,681	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	3,001	3,001
Transfers to Other Funds	-	(3,001)	(3,001)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA ADULT FY 24
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 197,574	$ 80,306	$ (117,268)
Total Revenues	197,574	80,306	(117,268)
Expenditures			
Direct Salaries	-	13,276	(13,276)
Fringe Benefits	-	4,864	(4,864)
Total Personnel Services	-	18,140	(18,140)
Operating Expenditures	197,574	62,166	135,408
Total Expenditures	197,574	80,306	117,268
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	11,848	11,848
Transfers to Other Funds	-	(11,848)	(11,848)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA ADULT PY 22
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 22,566	$ 22,566	$ -
Total Revenues	22,566	22,566	-
Expenditures			
Direct Salaries	2,666	2,666	-
Fringe Benefits	1,848	1,848	-
Total Personnel Services	4,514	4,514	-
Operating Expenditures	12,702	12,702	-
Indirect Cost	5,350	5,350	-
Total Expenditures	22,566	22,566	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA AFR1 YOUTH PY 21
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 100,000	$ 99,537	$ (463)
Total Revenues	100,000	99,537	(463)
Expenditures			
Direct Salaries	8,114	8,212	(98)
Fringe Benefits	3,972	3,038	934
Total Personnel Services	12,086	11,250	836
Operating Expenditures	81,740	80,245	1,495
Indirect Cost	6,174	8,042	(1,868)
Total Expenditures	100,000	99,537	463
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	195	195
Transfers to Other Funds	-	(195)	(195)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA YOUTH PY 22
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 228,257	$ 228,257	$ -
Total Revenues	228,257	228,257	-
Expenditures			
Direct Salaries	23,752	23,752	-
Fringe Benefits	13,475	13,475	-
Total Personnel Services	37,227	37,227	-
Operating Expenditures	176,812	176,812	-
Indirect Cost	14,218	14,218	-
Total Expenditures	228,257	228,257	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	2	2
Transfers to Other Funds	-	(2)	(2)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA YOUTH PY 23
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 78,241	$ 34,393	$ (43,848)
Total Revenues	78,241	34,393	(43,848)
Expenditures			
Direct Salaries	700	-	700
Fringe Benefits	330	-	330
Total Personnel Services	1,030	-	1,030
Operating Expenditures	77,211	34,393	42,818
Total Expenditures	78,241	34,393	43,848
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA DISLOCATED WORKER PY 21
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ -	$ -	$ -
Total Revenues	-	-	-
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	-	5	(5)
Total Expenditures	-	5	(5)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(5)	(5)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	5	5
Total Other Financing Sources (Uses)	-	5	5
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA DISLOCATED WORKER AS ADULT FY 23
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 162,742	$ 162,742	$ -
Total Revenues	162,742	162,742	-
Expenditures			
Direct Salaries	23,816	21,781	2,035
Fringe Benefits	12,280	12,547	(267)
Total Personnel Services	36,096	34,328	1,768
Operating Expenditures	112,037	111,569	468
Indirect Cost	14,609	16,845	(2,236)
Total Expenditures	162,742	162,742	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	285	285
Transfers to Other Funds	-	(285)	(285)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA DISLOCATED WORKER AS ADULT PY 22
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 49,207	$ 49,207	$ -
Total Revenues	49,207	49,207	-
Expenditures			
Direct Salaries	5,530	5,530	-
Fringe Benefits	1,140	1,140	-
Total Personnel Services	6,670	6,670	-
Operating Expenditures	37,617	37,617	-
Indirect Cost	4,920	4,920	-
Total Expenditures	49,207	49,207	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA DISLOCATED WORKER PY 23
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 16,939	$ 9,701	$ (7,238)
Total Revenues	16,939	9,701	(7,238)
Expenditures			
Direct Salaries	5,930	4,201	1,729
Fringe Benefits	2,970	2,170	800
Total Personnel Services	8,900	6,371	2,529
Operating Expenditures	3,947	406	3,541
Indirect Cost	4,092	2,925	1,167
Total Expenditures	16,939	9,702	7,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1)	(1)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	19	19
Transfers to Other Funds	-	(18)	(18)
Total Other Financing Sources (Uses)	-	1	1
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
WIOA DISLOCATED WORKER PY 21
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 1,048	$ 1,048	$ -
Total Revenues	1,048	1,048	-
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	1,048	1,048	-
Total Expenditures	1,048	1,048	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses)			
Transfers from Other Funds	-	853	853
Transfers to Other Funds	-	(853)	(853)
Total Other Financing Sources (Uses)	-	-	-
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DOT FTA 5311 PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Federal	$ 86,635	$ 77,009	$ (9,626)
State	-	9,626	9,626
Total Revenues	86,635	86,635	-
Expenditures			
Direct Salaries	42,604	43,802	(1,198)
Fringe Benefits	21,302	22,628	(1,326)
Total Personnel Services	63,906	66,430	(2,524)
Operating Expenditures	2,959	260	2,699
Indirect cost	29,397	30,503	(1,106)
Total Expenditures	96,262	97,193	(931)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,627)	(10,558)	(931)
Other Financing Sources (Uses)			
Transfers from Other Funds	9,627	12,021	2,394
Transfers to Other Funds	-	(1,463)	(1,463)
Total Other Financing Sources (Uses)	9,627	10,558	931
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
DCA HISTORIC PRESERVATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
State	$ 4,091	$ 4,091	$ -
Total Revenues	4,091	4,091	-
Expenditures			
Direct Salaries	1,711	1,893	(182)
Fringe Benefits	855	978	(123)
	-		
Total Personnel Services	2,566	2,871	(305)
Operating Expenditures	345	352	(7)
Indirect Cost	1,180	1,318	(138)
Total Expenditures	4,091	4,541	(450)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(450)	(450)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	632	632
Transfers to Other Funds	-	(182)	182
Total Other Financing Sources (Uses)	-	450	814
Net Changes in Fund Balance	-	-	364
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ 364

RIVER VALLEY REGIONAL COMMISSION
DEPARTMENT OF COMMUNITY AFFAIRS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
State	$ 163,400	$ 163,400	$ -
Total Revenues	163,400	163,400	-
Expenditures			
Direct Salaries	69,780	78,974	(9,194)
Fringe Benefits	34,890	40,797	(5,907)
Total Personnel Services	104,670	119,771	(15,101)
Operating Expenditures	10,582	8,321	2,261
Indirect Cost	48,148	54,997	(6,849)
Total Expenditures	163,400	183,089	(19,689)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(19,689)	(19,689)
Other Financing Sources (Uses)			
Transfers from Other Funds	-	19,689	19,689
Total Other Financing Sources (Uses)	-	19,689	19,689
Net Changes in Fund Balance	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -

RIVER VALLEY REGIONAL COMMISSION
AREA DEVELOPMENT CORPORATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Interest Income	$ 50	$ 496	$ 446
Total Revenues	50	496	446
Expenditures			
Direct Salaries	-	-	-
Fringe Benefits	-	-	-
Total Personnel Services	-	-	-
Operating Expenditures	50	110	(60)
Total Expenditures	50	110	(60)
Net Changes in Fund Balance	-	386	386
Fund Balance - Beginning of Year	62,365	62,365	-
Fund Balance - End of Year	$ 62,365	$ 62,751	$ 386

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2024

	Rural Development Loan Fund	Industrial Development Grant	Total
Assets			
Current Assets			
Cash and Cash Equivalents	$ 151,758	$ 102,095	$ 253,853
Total Current Assets	151,758	102,095	253,853
Total Assets	151,758	102,095	253,853
Liabilities			
Current Liabilities			
Accounts Payable	-	-	-
Total Current Liabilities	-	-	-
Total Liabilities	-	-	-
Net Position			
Restricted			
Loans	151,758	102,095	253,853
Total Net Position	$ 151,758	$ 102,095	$ 253,853

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Rural Development Loan Fund	Industrial Development Grant	Total
Operating Revenues			
Charges For Services	$ -	$ -	$ -
Total Operating Revenues	-	-	-
Operating Expenses			
Salaries	-	-	-
Total Operating Expenses	-	-	-
Operating Income (Loss)	-	-	-
Nonoperating Revenues (Expenses)			
Interest Income	1,275	766	2,041
Total Nonoperating Revenues (Expenses)	1,275	766	2,041
Income (Loss)	1,275	766	2,041
Change in Net Position	1,275	766	2,041
Net Position - Beginning of Year	150,483	101,329	251,812
Net Position - End of Year	$ 151,758	$ 102,095	$ 253,853

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Rural Development Loan Fund	Industrial Development Grant	Total
Cash Flow from Operating Activities			
Net Cash Provided by (Used for)			
Operating Activities	$ -	$ -	$ -
Cash Flows from Non-Capital Financing Activities			
Net Cash Provided by (Used for)			
Non-Capital Financing Activities	-	-	-
Cash Flows from Capital and Related Financing Activities			
Net Cash Provided by (Used for)			
Capital and Related Financing Activities	-	-	-
Cash Flows from Investing Activities			
Interest income	1,275	766	2,041
Net Cash Provided by (Used for)			
Investing Activities	1,275	766	2,041
Net Increase (Decrease) in Cash and Equivalents	1,275	766	2,041
Cash and Cash Equivalents - Beginning of Year	150,483	101,329	251,812
Cash and Cash Equivalents - End of Year	$ 151,758	$ 102,095	$ 253,853

RIVER VALLEY REGIONAL COMMISSION
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	Rural Development Loan Fund	Industrial Development Grant	Total
Reconciliation of Net Operating Income to Net Cash Provided by Operating Activities:			
Net Operating Income (Loss)	$ -	$ -	$ -
Depreciation Expense	-	-	-
Changes in Assets and Liabilities	-	-	-
Total Adjustments	-	-	-
Net Cash Provided by Operating Activities	$ -	$ -	$ -

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OTHER INFORMATION

RIVER VALLEY REGIONAL COMMISSION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
SCHEDULE TO COMPUTE FRINGE BENEFITS RATE

Fringe Benefits		
Payroll Taxes	$	138,363
Group Insurance		306,519
Retirement		82,686
Compensated Absences		302,660
Total Fringe Benefits		830,228
Basis		
Indirect Salaries		353,740
Direct Salaries		1,253,406
Total Basis	$	1,607,146
Ratio		
Fringe Benefits / Basis		51.66%

RIVER VALLEY REGIONAL COMMISSION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
SCHEDULE TO COMPUTE INDIRECT COST RATE

Indirect Costs		
Indirect Salaries	$	353,740
Fringe Benefits		182,737
Subtotal		536,477
Advertising		3,528
Books and Periodicals		842
Communications		24,888
Depreciation		25,248
Dues and Fees		16,995
Education and Training		3,270
Energy (Utilities)		34,526
Insurance		17,140
Other Purchased Services		50
Postage and Freight		2,883
Printing and Binding		2,470
Professional Services		23,145
Repairs and Maintenance		52,398
Small Equipment		-
Supplies and Materials		10,528
Technical Services		95,591
Travel		22,582
Total Indirect Costs	$	872,561
Basis		
Direct Salary Costs	$	1,253,406
Fringe Benefits		647,490
Total Basis	$	1,900,896
Ratio		
Indirect Costs / Basis		45.90%

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III. SUPPLEMENTAL SCHEDULES

RIVER VALLEY REGIONAL COMMISSION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
SCHEDULE OF STATE CONTRACTUAL ASSISTANCE

State Program Name	Contract Number	Federal Revenue Received	State Revenue Received	Local Revenue	Total Expenditures	Due (to) / from State
DOT 5304 Program	T007388	$ 19,310	$ 2,414	$ -	$ 25,889	$ 1,895
GDOT TIA	IGTIA2400107	-	49,974	-	49,974	31,815
DCH EDWP-ADRC	2017009	206,116	206,116	-	412,233	38,255
COVID-19 DHS ARP	42700-373-0000111775	451,421	45,090	28,478	544,104	18,636
Title III-E	42700-373-0000106643	102,240	20,448	13,632	136,320	5,343
Title III-B	42700-373-0000106643	276,894	16,329	32,580	324,924	2,935
Title III-C1	42700-373-0000106643	621,958	34,097	74,863	755,415	10,929
Title III-C2	42700-373-0000106643	326,153	19,185	39,728	393,587	3,616
Nursing Home Transitions	42700-373-0000106643	-	51,000	-	51,000	12,750
Alzheimer's	42700-373-0000106643	-	107,681	-	107,681	20,269
Community Based Services	42700-373-0000106643	-	1,262,654	398	1,264,503	482,253
Nutrition Services (NSIP)	42700-373-0000106643	203,571	286,794	79	490,645	80,559
ADRC	42700-373-0000106643	-	32,148	-	32,148	9,058
DHS Transportation	42700-362-0000111797	750,229	64,947	-	751,768	3,948
DOT FTA 5311 Program	T007353	77,010	9,626	-	97,193	6,516
Dept of Community Affairs		-	167,491	-	182,247	-
	TOTAL	**$ 3,034,902**	**$ 2,375,994**	**$ 189,758**	**$ 5,619,631**	**$ 728,777**

RIVER VALLEY REGIONAL COMMISSION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
SCHEDULE OF CITY/COUNTY ASSESSMENTS

City / County Government	Amount Due 6/30/23 Over (Under)	FY24 Assessment Billed	FY24 Assessment Collections	Amount Due 6/30/24 Over (Under)
Crisp County	$ -	$ 9,379	$ 9,379	$ -
City of Arabi	-	456	456	-
City of Cordele	-	10,044	10,044	-
Dooly County	-	4,224	4,224	-
City of Byromville	-	409	409	-
City of Dooling	(17)	65	48	-
City of Lilly	32	131	163	-
City of Pinehurst	-	297	297	-
City of Unadilla	-	2,847	2,847	-
City of Vienna	-	2,912	2,912	-
Macon County	-	6,471	6,471	-
City of Ideal	-	397	397	-
City of Marshallville	-	1,053	1,053	-
City of Montezuma	-	3,076	3,076	-
City of Oglethorpe	-	1,007	1,007	-
Marion County	-	5,938	5,938	-
City of Buena Vista	-	1,502	1,502	-
Schley County	-	2,925	2,925	-
City of Ellaville	-	1,553	1,553	-
Sumter County	-	12,045	12,045	-
City of Americus	-	15,989	11,992	3,997
City of Andersonville	-	235	176	59
City of Desoto	-	120	120	-
City of Leslie	-	341	341	-
City of Plains	-	553	553	-
Taylor County	-	5,055	5,055	-
City of Butler	-	1,809	1,809	-
City of Reynolds	-	935	935	-
Webster County	-	2,367	2,367	-
Chattahoochee County	-	9,048	9,048	-
Clay County	870	1,769	2,639	-
City of Bluffton	-	114	114	-
City of Fort Gaines	-	999	999	-
Harris County	-	31,671	31,671	-
City of Hamilton	-	1,664	1,664	-
City of Pine Mountain	-	1,254	1,254	-

RIVER VALLEY REGIONAL COMMISSION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
SCHEDULE OF CITY/COUNTY ASSESSMENTS
(CONTINUED)

City / County Government	Amount Due 6/30/23 Over (Under)	FY24 Assessment Billed	FY24 Assessment Collections	Amount Due 6/30/24 Over (Under)
City of Shiloh	-	415	415	-
City of Waverly Hall	-	622	622	-
Columbus Consolidated Government	-	205,617	205,617	-
Quitman County	-	2,243	2,243	-
Randolph County	-	2,362	2,362	-
City of Cuthbert	-	3,091	3,091	-
City of Shellman	-	834	834	-
Stewart County	-	2,890	2,890	-
City of Lumpkin	-	972	972	-
City of Richland	-	1,479	1,479	-
Talbot County	-	4,488	4,488	-
City of Geneva	-	74	74	-
City of Junction City	-	138	104	34
City of Talbotton	-	740	370	370
City of Woodland	-	302	302	-
Total	$ 885	$ 366,921	$ 363,346	$ 4,460

IV. STATISTICAL SECTION

Statistical Section

This part of the Commission's annual comprehensive financial report presents detailed operational, economic, and historical data as a context for understanding what the information in the financial section says about the Commission's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the Commission's ability to generate its revenue.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Commission's current levels of outstanding debt and the Commission's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place and to help make comparisons over time and with other Commissions.

Operating Information

These schedules contain information about the Commission's operations and resources to help the reader understand how the Commission's financial information relates to the services the Commission provides and the activities it performs.

RIVER VALLEY REGIONAL COMMISSION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Governmental Activities										
Net Investment in Capital Assets	$ 613,557	$ 555,389	$ 550,505	$ 530,094	$ 519,731	$ 537,564	$ 519,476	$ 517,301	$ 517,397	$ 365,896
Unrestricted	1,484,708	1,538,385	1,521,794	1,459,184	1,342,527	1,254,535	1,254,814	1,222,913	1,142,750 (1)	1,099,309
Total Governmental Activities Net Position	2,098,265	2,093,774	2,072,299	1,989,278	1,862,258	1,792,099	1,774,290	1,740,214	1,660,147	1,465,205
Business-Type Activities										
Net Investment in Capital Assets	-	-	-	-	-	62,660	62,053	68,421	58,079	63,487
Restricted	2,076,931	2,026,548	2,054,430	1,192,691	1,164,504	1,146,691	1,120,189	1,106,364	1,085,253	1,082,085
Unrestricted	-	-	-	(7,468)	(13,017)	8,899	4,477	(11,264)	11,109 (1)	62,150
Total Business-Type Activities Net Position	2,076,931	2,026,548	2,054,430	1,185,223	1,151,487	1,218,250	1,186,719	1,163,521	1,154,441	1,207,722
Primary Government										
Net Investment in Capital Assets	613,557	555,389	550,505	530,094	519,731	600,224	581,529	585,722	575,476	429,383
Restricted	2,076,931	2,026,548	2,054,430	1,192,691	1,164,504	1,146,691	1,120,189	1,106,364	1,085,253	1,082,085
Unrestricted	1,484,708	1,538,385	1,521,794	1,451,716	1,329,510	1,263,434	1,259,291	1,211,649	1,153,859	1,161,459
Total Primary Government Net Position	$4,175,196	$4,120,322	$4,126,729	$3,174,501	$3,013,745	$3,010,349	$2,961,009	$2,903,735	$2,814,588	$2,672,927

(1) The River Valley Regional Commission restated their 2016 net position to reclassify Area Development Corporation as a special revenue fund instead of a proprietary fund.

RIVER VALLEY REGIONAL COMMISSION
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Expenses										
Governmental Activities										
General Government	$ 813,642	$ 719,391	$ 492,250	$ 493,937	$ 557,253	$ 574,391	$ 546,934	$ 533,483	$ 604,484	$ 574,993
Aging Services	5,540,576	5,417,805	5,308,910	5,764,185	4,634,095	4,681,819	5,052,546	4,930,694	4,766,041	4,775,271
Planning and Development	503,560	991,755	636,662	454,750	447,157	489,761	457,646	390,884	332,720	468,364
Transportation	1,048,563	1,272,083	815,172	783,492	795,261	896,972	1,005,559	1,073,498	1,125,118	1,076,799
Workforce Development	1,026,722	1,007,446	868,861	892,446	1,018,587	1,130,823	1,225,517	1,268,356	1,105,515	1,135,393
Interest on Long-Term Debt	18,578	19,884	21,194	23,036	-	-	-	-	-	-
Total Governmental Activities Expenses	8,951,641	9,428,364	8,143,049	8,411,846	7,452,353	7,773,766	8,288,202	8,196,915	7,933,878	8,030,820
Business-Type Activities										
Revolving Loan Program	1,765	76,757	54,390	44,276	8,106	4,295	9,771	2,399	21,040	5,268
Relending Program	6,402	1,062	2,564	5,458	5,829	4,967	7,189	18,997	8,522	6,971
Area Development Program	-	-	-	-	-	-	-	-	2,703	2,793
Rental Program	-	-	-	-	2,765	11,267	12,853	10,550	10,160	8,133
Total Business-Type Activities Expenses	8,167	77,819	56,954	49,734	16,700	20,529	29,813	31,946	42,425	23,165
Total Primary Government Expenses	8,959,808	9,506,183	8,200,003	8,461,580	7,469,053	7,794,295	8,318,015	8,228,861	7,976,303	8,053,985
Program Revenues										
Governmental Activities										
Charges for Services	574,600	495,530	334,882	350,902	323,119	348,698	285,875	310,802	315,454	367,556
Operating Grants and Contributions	7,995,514	8,576,377	7,525,516	7,777,697	6,732,826	7,054,348	7,639,592	7,563,093	7,214,223	7,361,791
Total Governmental Activities Program Revenues	8,570,114	9,071,907	7,860,398	8,128,599	7,055,945	7,403,046	7,925,467	7,873,895	7,529,677	7,729,347
Business-Type Activities										
Charges for Services	40,991	37,148	900,994	70,693	33,533	51,914	45,359	56,721	61,310	49,065
Total Business-Type Activities Program Revenues	40,991	37,148	900,994	70,693	33,533	51,914	45,359	56,721	61,310	49,065
Total Primary Government Program Revenues	8,611,105	9,109,055	8,761,392	8,199,292	7,089,478	7,454,960	7,970,826	7,930,616	7,590,987	7,778,412
Net (Expense) / Revenue										
Governmental Activities	(381,527)	(356,457)	(282,651)	(283,247)	(396,408)	(370,720)	(362,735)	(323,020)	(404,201)	(301,473)
Business-Type Activities	32,824	(40,671)	844,040	20,959	16,833	31,385	15,546	24,775	18,885	25,900
Total Primary Government Net (Expense) / Revenue	(348,703)	(397,128)	561,389	(262,288)	(379,575)	(339,335)	(347,189)	(298,245)	(385,316)	(275,573)

RIVER VALLEY REGIONAL COMMISSION
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(CONTINUED)

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
General Revenues and Other Changes in Net Position										
Governmental Activities										
Regional Appropriations	$ 366,921	$ 368,993	$ 369,115	$ 367,209	$ 366,989	$ 371,243	$ 376,386	$ 377,661	$ 381,187	$ 378,061
Interest Revenue	9,087	4,405	2,226	1,923	1,582	1,500	304	324	453	1,343
Gain on Sale of Capital Asset	-	-	-	-	-	-	-	-	115,208	-
Miscellaneous Income	10,010	4,534	4,618	41,135	3,507	3,053	14,974	5,652	2,172	11,171
Transfers	-	-	(10,287)	-	94,489	12,733	5,147	19,450	19,840	18,267
Total Governmental Activities	386,018	377,932	365,672	410,267	466,567	388,529	396,811	403,087	518,860	408,842
Business-Type Activities										
Interest Revenue	17,059	12,789	10,636	11,559	8,378	10,413	189	201	471	1,000
Gain on Sale of Capital Asset	-	-	-	-	2,465	-	-	-	-	-
Miscellaneous Income	500	-	4,244	1,218	50	2,466	12,610	3,554	27,486	31,935
Transfers	-	-	10,287	-	(94,489)	(12,733)	(5,147)	(19,450)	(19,840)	(18,267)
Total Business-Type Activities	17,559	12,789	25,167	12,777	(83,596)	146	7,652	(15,695)	8,117	14,668
Total Primary Government	403,577	390,721	390,839	423,044	382,971	388,675	404,463	387,392	526,977	423,510
Change in Net Position										
Governmental Activities	4,491	21,475	83,021	127,020	70,159	17,809	34,076	80,067	114,659	107,369
Business-Type Activities	50,383	(27,882)	869,207	33,736	(66,763)	31,531	23,198	9,080	27,002	40,568
Total Primary Government	$ 54,874	$ (6,407)	$ 952,228	$ 160,756	$ 3,396	$ 49,340	$ 57,274	$ 89,147	$ 141,661	$ 147,937

RIVER VALLEY REGIONAL COMMISSION
PROGRAM REVENUES BY FUNCTION / PROGRAM
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year									
Function / Program	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Governmental Activities										
General Government	$ 574,600	$ 499,929	$ 332,232	$ 346,827	$ 323,006	$ 344,494	$ 301,662	$ 310,802	$ 315,454	$ 367,556
Aging Services	5,446,170	5,340,966	5,243,920	5,664,423	4,563,149	4,599,646	4,987,027	4,878,654	4,710,440	4,703,836
Planning and Development	450,374	895,877	590,130	427,146	389,293	437,303	415,156	338,232	278,368	412,784
Transportation	1,072,254	1,327,688	825,255	798,161	761,914	891,435	996,255	1,077,861	1,119,900	1,109,779
Workforce Development	1,026,716	1,007,447	868,861	892,042	1,018,583	1,130,168	1,225,367	1,268,346	1,105,515	1,135,392
Subtotal Governmental Activities	8,570,114	9,071,907	7,860,398	8,128,599	7,055,945	7,403,046	7,925,467	7,873,895	7,529,677	7,729,347
Business-Type Activities										
Revolving Loan Programs	36,938	30,496	893,207	40,508	20,833	22,483	20,641	20,102	20,570	20,455
Relending Program	4,053	6,652	7,787	30,185	4,700	5,431	6,718	6,619	7,855	2,210
Area Development Program	-	-	-	-	-	-	-	-	2,885	-
Rental Program	-	-	-	-	8,000	24,000	18,000	30,000	30,000	26,400
Subtotal Business-Type Activities	40,991	37,148	900,994	70,693	33,533	51,914	45,359	56,721	61,310	49,065
Total Primary Government	$ 8,611,105	$ 9,109,055	$ 8,761,392	$ 8,199,292	$ 7,089,478	$ 7,454,960	$ 7,970,826	$ 7,930,616	$ 7,590,987	$ 7,778,412

RIVER VALLEY REGIONAL COMMISSION
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Fund Balances										
General Fund										
Nonspendable	$ 4,044	$ 1,113	$ 4,758	$ -	$ -	$ 1,620	$ -	$ -	$ 6,944	$ 6,944
Assigned	-	-	-	-	-	-	-	8,862	8,862	8,862
Unassigned	1,044,410	1,037,722	970,638	910,327	782,134	705,350	684,234	663,448	606,846	528,614
Total General Fund	$ 1,048,454	$ 1,038,835	$ 975,396	$ 910,327	$ 782,134	$ 706,970	$ 684,234	$ 672,310	$ 622,652	$ 544,420
All Other Governmental Funds										
Nonspendable, Reported in										
Special Revenue Funds	$ -	$ -	$ 384	$ 343	$ 283	$ 183	$ 162	$ 92,234	$ 92,234 (1)	$ -
Assigned, Reported in										
Special Revenue Funds	62,751	62,365	99,835	95,840	91,796	87,822	82,659	-	-	-
Unassigned, Reported in										
Special Revenue Funds	-	-	-	-	-	-	-	(12,330)	(11,951) (1)	-
Total All Other Governmental Funds	$ 62,751	$ 62,365	$ 100,219	$ 96,183	$ 92,079	$ 88,005	$ 82,821	$ 79,904	$ 80,283	$ -

(1) The River Valley Regional Commission restated their 2016 fund balance to reclassify Area Development Corporation as a special revenue fund instead of a proprietary fund.

RIVER VALLEY REGIONAL COMMISSION
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Revenues										
Federal Sources	$5,174,284	$5,978,118	$5,182,845	$5,459,278	$4,411,193	$4,764,678	$4,710,712	$5,019,443	$4,777,340	$4,961,927
State Sources	2,589,095	2,410,283	2,127,427	2,126,518	2,125,752	2,039,882	2,382,061	2,026,708	1,918,913	1,797,994
Local Sources	1,173,201	864,523	703,997	718,111	690,108	719,941	662,261	690,463	696,641	745,617
Contributions and Donations	6,465	217,508	215,244	191,901	195,881	249,788	546,819	380,150	373,416	461,091
Interest Revenue	9,087	4,405	2,226	1,923	1,582	1,500	304	324	453	1,343
Local Match	-	-	-	-	-	-	-	134,792	144,554	140,778
Miscellaneous	4,000	4,534	4,618	41,135	3,507	3,053	14,974	5,652	2,172	11,172
Loss on Sale of Properties Held for Sale	-	(29,533)	-	-	-	-	-	-	-	-
Total Revenues	8,956,132	9,449,838	8,236,357	8,538,866	7,428,023	7,778,842	8,317,131	8,257,532	7,913,489	8,119,922
Expenditures										
General Government	795,545	699,748	477,164	481,982	506,718	529,136	490,870	490,578	546,350	544,343
Aging Services	5,537,356	5,414,585	5,322,826	5,758,908	4,628,484	4,672,009	5,042,736	4,932,438	4,773,423	4,767,187
Planning and Development	503,560	991,755	636,662	454,750	447,157	489,761	457,646	390,884	332,720	468,364
Transportation	1,048,563	1,272,083	815,172	783,492	795,261	896,972	1,005,559	1,073,498	1,125,118	1,076,799
Workforce Development	1,026,722	1,007,446	868,861	892,446	1,018,587	1,130,823	1,225,517	1,268,356	1,105,515	1,135,393
Debt Service										
Principal	-	-	-	-	-	-	29,345	29,344	29,344	29,344
Interest	18,578	19,884	21,194	23,036	30,472	31,615	32,788	33,910	38,358	3,497
Total Expenditures	8,930,324	9,405,501	8,141,879	8,394,614	7,426,679	7,750,316	8,284,461	8,219,008	7,950,828	8,024,927
Other Financing Sources (Uses)										
Transfer from Other Funds	520,765	263,167	212,886	184,468	266,038	209,515	154,889	171,021	316,220	174,213
Transfer to Other Funds	(536,568)	(281,919)	(238,259)	(196,423)	(188,144)	(210,121)	(172,718)	(160,266)	(200,649)	(260,345)
Total Other Financing Sources (Uses)	(15,803)	(18,752)	(25,373)	(11,955)	77,894	(606)	(17,829)	10,755	115,571	(86,132)
Net Change in Fund Balances	$ 10,005	$ 25,585	$ 69,105	$ 132,297	$ 79,238	$ 27,920	$ 14,841	$ 49,279	$ 78,232	$ 8,863
Debt Service as a Percentage of Noncapital Expenditures	0.21%	0.21%	0.26%	0.27%	0.41%	0.41%	0.75%	0.77%	0.97%	0.45%

RIVER VALLEY REGIONAL COMMISSION
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Debt as Percentage of Personal Income	Debt Per Capita	Total Personal Income for Region (thousands)	Total Population of Region
	Leases	Notes Payable	Notes Payable					
2015	$ 925,000	$ 88,032	$ 790,060	$ 1,803,092	0%	$ 5	$ 12,637,399	377,966
2016	773,046	58,688	724,294	1,556,028	0%	4	13,120,897	376,386
2017	748,347	29,344	657,873	1,435,564	0%	4	13,566,733	371,243
2018	722,527	-	590,775	1,313,302	0%	4	14,069,124	366,989
2019	695,533	-	523,000	1,218,533	0%	3	14,673,469	367,209
2020	667,397	-	454,542	1,121,939	0%	3	15,301,613	369,115
2021	631,824	-	385,397	1,017,221	0%	3	16,194,253	368,993
2022	-	594,409	323,068	917,477	0%	3	17,395,923	366,921
2023	-	555,684	294,534	850,218	0%	2	17,022,348	368,993
2024	-	515,654	265,715	781,369	N/A	N/A	N/A	N/A

Notes: Personal income and population data for each fiscal year are derived from previous calendar year data. Personal income data is not available for the 2024 fiscal year at time of printing. Please review Note 6 of the Basic Financial Statements for more information regarding River Valley Regional Commission's debt.

Sources: Finance Department; U.S. Bureau of Economic Analysis, "Table CAINC1: Personal Income, Population, Per Capita Personal Income," (accessed October 30, 2024)

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA

Forms of Management: **Council**
Executive Director

Enabling Legislation: **Sections 50-8-30 through 50-8-80 of the Official Code of Georgia Annotated**

Area of Responsibility: **5,313 Square Miles, 16 Counties and 35 Municipalities**

POPULATION OF COUNTIES AND MUNICIPALITIES IN THE RIVER VALLEY AREA

	1970	1980	1990	2000	2010	2020
CHATTAHOOCHEE	25,813	21,732	16,934	14,882	11,267	9,565
CLAY	3,636	3,553	3,364	3,357	3,183	2,848
Bluffton	105	132	138	118	103	113
Fort Gaines	1,255	1,260	1,248	1,110	1,107	995
Unincorporated	2,276	2,161	1,978	2,129	1,973	1,740
CRISP	18,087	19,489	20,011	21,996	23,439	20,128
Arabi	305	376	433	456	586	447
Cordele	10,733	11,184	10,321	11,608	11,147	10,220
Unincorporated	7,049	7,929	9,257	9,932	11,706	9,461
DOOLY	10,404	10,826	9,901	11,525	14,918	11,208
Byromville	419	567	452	415	546	422
Dooling			28	163	154	68
Lilly	155	202	138	221	213	129
Pinehurst	405	431	388	307	455	309
Unadilla	1,457	1,566	1,620	2,772	3,796	3,118
Vienna	2,341	2,886	2,708	2,973	4,011	2,928
Unincorporated	5,627	5,174	4,567	4,674	5,743	4,234
HARRIS	11,520	15,464	17,788	23,695	32,024	34,668
Hamilton	357	495	454	307	1,016	1,680
Pine Mountain	862	984	875	1,141	1,304	1,216
Shiloh	298	392	329	423	445	402
Waverly Hall	671	913	769	709	735	638
Unincorporated	9,332	12,680	15,361	21,115	28,524	30,732
MACON	12,933	14,003	13,114	14,074	14,740	12,082
Ideal	543	619	554	518	499	407
Marshallville	1,376	1,540	1,457	1,335	1,448	1,048
Montezuma	4,125	4,830	4,506	3,999	3,460	3,047
Oglethorpe	1,286	1,305	1,302	1,200	1,328	995
Unincorporated	5,603	5,709	5,295	7,022	8,005	6,585
MARION	5,099	5,297	5,590	7,144	8,742	7,498
Buena Vista	1,486	1,544	1,472	1,664	2,173	1,585
Unincorporated	3,613	3,753	4,118	5,480	6,569	5,913
MUSCOGEE	167,377	170,108	179,278	186,291	189,885	206,922

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

POPULATION OF COUNTIES AND MUNICIPALITIES
IN THE RIVER VALLEY AREA

	1970	1980	1990	2000	2010	2020
QUITMAN	2,180	2,357	2,209	2,598	2,513	2,235
RANDOLPH	8,734	9,599	8,023	7,791	7,719	6,425
Cuthbert	3,972	4,340	3,730	3,731	3,873	3,143
Shellman	1,166	1,254	1,162	1,166	1,083	861
Unincorporated	3,596	4,005	3,131	2,894	2,763	2,421
SCHLEY	3,097	3,433	3,588	3,766	5,010	4,547
Ellaville	1,391	1,684	1,724	1,609	1,812	1,595
Unincorporated	1,706	1,749	1,864	2,157	3,198	2,952
STEWART	6,511	5,896	5,654	5,252	6,058	5,314
Lumpkin	1,431	1,335	1,250	1,369	2,741	891
Richland	1,823	1,802	1,668	1,794	1,473	1,370
Unincorporated	3,257	2,759	2,736	2,089	1,844	3,053
SUMTER	26,931	29,360	30,228	33,200	32,819	29,616
Americus	16,091	16,120	16,512	17,013	17,041	16,230
Andersonville	274	267	277	331	255	237
Desoto	321	248	258	214	195	124
Leslie	562	470	445	455	409	344
Plains	236	231	286	283	776	573
Unincorporated	9,447	12,024	12,450	14,904	14,143	12,108
TALBOT	6,625	6,536	6,524	6,498	6,865	5,773
Geneva	250	232	182	114	105	75
Junction City	269	254	182	179	177	138
Talbotton	1,045	1,140	1,046	1,019	970	742
Woodland	689	664	552	432	408	305
Unincorporated	4,372	4,246	4,562	4,754	5,205	4,513
TAYLOR	7,865	7,902	7,642	8,815	8,906	7,816
Butler	1,589	1,959	1,673	1,907	1,972	1,881
Reynolds	1,253	1,298	1,166	1,036	1,086	926
Unincorporated	5,023	4,645	4,803	5,872	5,848	5,009
WEBSTER	2,362	2,341	2,263	2,390	2,799	2,348
Grand Totals	**319,174**	**327,896**	**332,111**	**353,274**	**370,887**	**368,993**

Source: U.S. Census Bureau, Census 2020

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

PRINCIPAL EMPLOYERS IN THE RIVER VALLEY AREA

Name	Number of Employees			
	2024	% of Total	2014	% of Total
Fort Benning Military Reservation (US Army)	32,812	24%	37,600	Unknown
Muscogee County School District	5,500	4%	6,300	Unknown
Piedmont Healthcare (Previously Columbus Regional Healthcare)	3,080	2%	2,800	Unknown
Aflac	2,900	2%	3,970	Unknown
Columbus Consolidated Government	2,789	2%	2,864	Unknown
Kia Motors	2,700	2%	2,800	Unknown
TSYS	2,600	2%	4,500	Unknown
Pratt & Whitney	1,850	1%	Unknown	Unknown
St. Francis Hospital	1,735	1%	2,000	Unknown
Anthem Blue Cross Blue Shield	1,650	1%	Unknown	Unknown

Sources: Greater Columbus Chamber of Commerce, GA Department of Labor, and Columbus Consolidated Government

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

UNEMPLOYMENT RATES FOR RIVER VALLEY RC COUNTIES, 2015-2024

County	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Chattahoochee	9.1%	8.6%	7.6%	5.5%	4.6%	6.2%	7.1%	4.4%	4.3%	5.8%
Clay	12.2%	10.0%	9.4%	7.5%	6.9%	12.4%	16.6%	11.1%	9.5%	7.6%
Crisp	7.2%	6.0%	5.9%	4.8%	3.9%	7.9%	9.9%	10.5%	4.2%	4.1%
Dooly	7.4%	5.9%	5.4%	4.7%	3.8%	7.7%	9.8%	7.8%	4.0%	5.2%
Harris	5.7%	5.1%	4.7%	3.4%	3.1%	4.6%	5.4%	2.7%	3.3%	3.8%
Macon	9.3%	7.8%	6.9%	6.2%	4.6%	6.7%	8.0%	5.8%	4.9%	5.3%
Marion	9.7%	7.3%	6.1%	5.2%	4.2%	5.2%	5.8%	3.7%	4.4%	4.7%
Muscogee	7.8%	7.0%	6.5%	5.1%	4.5%	7.6%	9.9%	5.7%	4.8%	5.2%
Quitman	7.6%	6.8%	6.9%	5.6%	5.0%	6.6%	9.8%	5.0%	6.2%	6.8%
Randolph	9.7%	8.9%	7.4%	5.6%	4.8%	5.3%	7.5%	5.5%	5.0%	5.8%
Schley	7.3%	6.4%	6.1%	4.6%	3.9%	7.6%	4.5%	4.0%	3.7%	4.5%
Stewart	7.4%	6.4%	6.5%	4.8%	4.2%	6.4%	7.0%	3.9%	3.6%	3.9%
Sumter	8.7%	7.7%	7.3%	5.9%	4.8%	5.7%	9.2%	5.8%	4.8%	5.6%
Talbot	8.2%	6.7%	6.4%	5.0%	4.5%	7.4%	8.1%	4.7%	4.1%	4.2%
Taylor	9.1%	6.0%	8.3%	6.5%	4.0%	4.3%	7.6%	5.2%	5.1%	5.3%
Webster	10.8%	8.9%	8.3%	6.2%	5.0%	5.6%	6.7%	4.6%	4.5%	4.8%

Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics
2024 Data is for January 2024-August 2024, not seasonally adjusted

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

ANNUAL TOTAL PERSONAL INCOME (THOUSANDS OF DOLLARS) 2013-2022

County	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Chattahoochee	$ 377,376	$ 385,300	$ 402,968	$ 359,330	$ 319,151	$ 315,772	$ 327,883	$ 349,934	$ 359,114	$ 320,173
Clay	90,138	84,947	88,530	97,063	88,064	94,125	99,593	111,002	116,545	104,842
Crisp	586,760	594,333	620,544	643,355	702,963	745,416	792,446	820,772	913,456	878,613
Dooly	317,401	298,666	325,400	340,449	385,727	416,646	459,687	455,586	475,552	473,550
Harris	1,292,733	1,338,465	1,398,662	1,471,614	1,553,369	1,659,409	1,743,164	1,846,135	2,016,242	2,128,495
Macon	373,375	385,418	390,850	391,883	401,008	406,773	418,743	431,631	470,123	507,301
Marion	199,038	204,560	212,657	218,833	238,449	243,855	249,506	269,283	290,715	283,589
Muscogee	7,292,459	7,441,817	7,702,443	8,021,898	8,244,258	8,579,011	8,878,473	9,444,943	10,093,944	9,735,501
Quitman	59,902	61,315	62,543	64,284	68,468	68,804	72,340	79,054	86,127	82,382
Randolph	216,388	206,068	210,685	215,360	218,691	222,232	238,492	248,597	270,647	256,801
Schley	125,084	132,803	142,057	139,586	157,645	166,506	173,713	184,916	196,662	195,373
Stewart	127,172	125,769	126,832	132,797	134,712	141,945	152,822	167,502	175,418	165,777
Sumter	896,157	912,501	951,996	939,165	1,019,987	1,067,960	1,120,032	1,182,622	1,262,982	1,236,864
Talbot	186,659	192,260	197,371	203,407	217,528	213,256	221,194	237,248	260,603	266,379
Taylor	204,955	208,299	217,645	255,752	237,853	247,852	263,063	271,526	304,398	294,774
Webster	68,884	64,878	69,714	71,957	81,251	83,907	90,462	93,502	103,395	91,934
Regional Total	12,414,481	12,637,399	13,120,897	13,566,733	14,069,124	14,673,469	15,301,613	16,194,253	17,395,923	17,022,348

Source: U.S. Bureau of Economic Analysis, "Table CAINC1: Personal Income, Population, Per Capita Personal Income," (accessed October 30, 2023)

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

ANNUAL PER CAPITA PERSONAL INCOME 2013-2022

County	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Chattahoochee	$ 30,443	$ 32,384	$ 35,448	$ 32,900	$ 30,857	$ 29,790	$ 30,062	$ 33,166	$ 39,690	$ 36,305
Clay	29,729	27,429	28,185	32,140	29,731	32,637	35,142	38,731	40,439	36,851
Crisp	25,246	25,854	27,120	28,315	30,918	32,958	35,421	37,250	45,951	44,582
Dooly	22,157	21,028	23,185	24,737	28,079	30,392	34,331	34,582	43,689	44,793
Harris	39,584	40,716	41,900	43,730	45,802	48,015	49,471	51,168	56,595	58,675
Macon	26,681	27,892	28,672	29,136	30,119	30,910	32,343	33,955	39,164	43,120
Marion	22,917	23,320	24,273	25,673	28,219	29,124	29,849	31,621	39,075	38,071
Muscogee	35,711	37,008	38,401	40,620	42,483	44,183	45,352	48,080	49,091	48,049
Quitman	25,307	26,624	27,169	27,531	29,036	30,444	31,466	34,810	38,398	36,631
Randolph	30,092	28,228	29,290	30,007	30,910	32,624	35,186	37,204	43,049	41,988
Schley	24,735	25,822	27,488	27,381	30,241	31,837	33,044	35,588	43,917	43,455
Stewart	23,093	21,673	21,677	23,277	22,508	22,058	23,081	25,041	32,844	35,666
Sumter	28,559	29,216	30,930	30,905	34,174	35,842	37,936	40,387	43,130	42,832
Talbot	28,998	30,149	31,146	32,962	34,810	33,904	35,705	38,621	45,385	46,351
Taylor	24,353	24,736	26,128	31,068	29,213	30,904	32,801	33,630	39,030	38,099
Webster	25,437	24,482	26,327	27,686	31,190	32,198	34,700	36,032	43,682	39,491
Regional Average	27,690	27,910	29,209	30,504	31,768	32,989	34,743	36,867	42,696	42,185

Source: U.S. Bureau of Economic Analysis, "Table CAINC1: Personal Income, Population, Per Capita Personal Income," (accessed October 30, 2023)

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

POST-SECONDARY EDUCATION IN THE RIVER VALLEY AREA

Institution	Location	Fall 2024 Enrollment
Columbus State University	Columbus (Muscogee County)	7,637
Columbus Technical College	Columbus (Muscogee County)	3,153
Andrew College	Cuthbert (Randolph County)	294
Georgia Southwestern State University	Americus (Sumter County)	3,415
South Georgia Technical College	Americus (Sumter County)	1,725

Sources: Institution Websites

COMMUNITY FACILITIES

6 Community Hospitals with 1,375 beds

20 Nursing Homes with 2,197 beds

94 Public Schools with 44,175 Students

Sources: 2024 Georgia Data from 2023, Carl Vinson Institute of Government (https://georgiadata.org/data/data-tables), 2023 Georgia County Guide data from 2022, Carl Vinson Institute of Government, and 2021 Georgia County Guide data from 2019, Carl Vinson Institute of Government.

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

NUMBER OF EMPLOYEES PER DEPARTMENT
LAST TEN FISCAL YEARS

Department	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Administration and Finance	8	8	7	7	7	8	8	8	8	8
Area Agency on Aging	13	13	15	16	14	14	15	14	13	13
Planning and Government Services	13	13	12	11	10	10	11	13	12	14
Workforce Development	2	2	2	2	2	2	2	2	2	2
Total Number of Employees	36	36	36	36	33	34	36	37	35	37

Note: Employee numbers are by headcount of both full-time and part-time employees as of the end of the fiscal year.

RIVER VALLEY REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(CONTINUED)

OPERATING INDICATORS BY ACTIVITY

Activity	Fiscal Year 2024
Governmental Activities	
Aging Services	
Home Delivered Meals Served	151,981
Home Delivered Meals Clients Served	841
Congregate Meals Served	78,756
Congregate Meal Clients Served	482
Homemaker Services Units	15,137
Homemaker Services Clients Served	260
In-Home Personal Care Units	13,209
In-Home Personal Care Clients Served	69
Case Management Units (1/4 Hour)	1,647
Case Management Clients Served	137
Transportation Trips	
Respite Units	54,134
Workforce Development	
Associate Degrees Earned by Participants	1
Bachelor Degrees earned by Participants	1
State Licenses Earned by Participants	14
High School Diplomas	10
General Education Diplomas Earned by Participants	9
Technical College Diplomas Earned by Participants	20
Occupational Certificates	9
Planning and Development	
Member Governments served (of Possible 51)	51
Grant Applications Submitted for Member Governments	20
Member Government Comprehensive Plans Completed	6
Pre-Disaster Mitigation Plans Completed	1
Transportation	
Trips Provided	33,574
4-Week Bus Passes	114
Business-Type Activities	
Revolving Loan Program	
New Loans	0
Relending Program	
New Loans	0

V. SINGLE AUDIT SECTION

RIVER VALLEY REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients		Federal Expenditures
U.S. Department of Health and Human Services					
Passed through Georgia Department of Human Services					
Division of Aging Services - *Aging Cluster*					
Special Programs for the Aging - Title III, Part B	93.044	42700-373-00001111824	$ -		$ 375,237
COVID-19-Expanding Access to COVID-19 Vaccines via the Aging Network	93.044	42700-373-0000103082	-		46,473
COVID-19-SSC6 American Rescue Plan for Supportive Services under Title III-B of the OAA	93.044	42700-373-0000106643	-		79,234
Special Programs for the Aging - Title III, Part C(1)	93.045	42700-373-0000111824	-		621,958
Special Programs for the Aging - Title III, Part C(2)	93.045	42700-373-0000111824	-		326,196
COVID-19-CMC6 American Rescue Plan for Congregate Meals under Title III-C of the OAA	93.045	42700-373-0000106643	-		104,414
COVID-19-HDC6 American Rescue Plan for Home Delivered Meals under Title III-C of the OAA	93.045	42700-373-0000106643	-		244,870
Nutrition Services Incentive Program	93.053	42700-373-0000111824	-		203,571
Passed through Georgia Department of Human Services					
Office of Facility and Support Services - *Aging Cluster*					
Special Programs for the Aging-Title III, Part B	93.044	42700-362-0000106656	-		106,335
Passed through Georgia Department of Human Services					
Office of Community Health - *Aging Cluster*					
Expanding Public Health Workforce - STPH	93.044	42700-373-0000107142	-		71,316
Total Aging Cluster Programs 93.044, 93.045, and 93.053			-		2,179,604
Passed through Georgia Department of Human Services					
Division of Aging Services - *Individual Programs*					
Elder Abuse Prevention Interventions -ARPA APS	93.747	42700-373-0000111775	-		23,049
Elder Abuse Prevention Interventions -CRRSA APS	93.747	42700-373-0000111775	-		5,409
Total ALN 93.747			-		28,458
Special Programs for the Aging - Title III, Part D	93.043	42700-373-0000111824	-		37,282
COVID-19-PHC6 American Rescue Plan for Preventive Health under Title III-E of the OAA	93.043	42700-373-0000106643	-		22,903
Total ALN 93.043			-		60,185
Money Follows the Person Program	93.791	42700-373-0000111824	-		248,178
National Family Caregiver Support - Title III, Part E	93.052	42700-373-0000111824	-		151,376
Social Services Block Grant	93.667	42700-373-0000111824	-	*	151,810
Passed through Georgia Department of Human Services					
Office of Facility and Support Services - *Individual Programs*					
Social Services Block Grant	93.667	42700-362-0000111797	-	*	241,844
Enhanced Mobility, Transit Services Cluster	20.513	42700-362-0000111797	-		402,050
Passed through Georgia Department of Community Health					
Medical Assistance Program - *Medicaid Cluster*	93.778	2017009	-		206,116
Total Pass-through Programs			-		3,669,621
Total U.S. Department of Health and Human Services			-		3,669,621

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Transportation				
Passed through Georgia Dept. of Transportation				
Highway Planning and Construction	20.205	18411	$ -	$ 19,601
Highway Planning and Construction	20.205	19725	-	79,143
Subtotal Highway Planning and Construction Cluster			-	98,744
DOT FTA 5311 Mobility Management Program	20.509	T007343	-	77,009
DOT FTA FY22 5304 Planning Assistance	20.505	T007388	-	19,311
Total Pass-through Programs			-	195,064
Total U.S. Department of Transportation			-	195,064
U.S. Department of Commerce				
Direct Programs				
COVID-19 - CARES Act Revolving Loan Fund Supplemental Disaster Recovery and Resiliency	11.307		-	869,075
Subtotal Economic Development Cluster			-	869,075
EDA Planning Investments	11.302		-	76,751
Total Direct Programs			-	945,826
Total U.S. Department of Commerce			-	945,826
U.S. Environmental Protection Agency				
Direct Programs				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818		-	124,961
Total Direct Programs			-	124,961
Passed through Georgia Dept. of Natural Resources, EPD Watershed Mgmt. Implementation Section 319(h)	66.460	751-220090	-	60,667
Total Pass-through Programs			-	60,667
Total U.S. Environmental Protection Agency			-	185,628
U.S. Department of Defense				
Direct Programs				
Community Economic Adjustment Assistance for Compatible Use and Joint Land Use Studies	12.610		312,663	20,504
Total Direct Programs			312,663	20,504
Total U.S. Department of Defense			312,663	20,504

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Labor				
Passed through GA Dept of Economic Dvlpmnt, Workforce Division				
WIOA Adult PY22	17.258	11-22-22-08-015	11,719	22,566
WIOA Adult FY23	17.258	11-22-23-08-015	210,683	310,681
WIOA Dislocated Worker Adult Activities PY22	17.278	36-22-22-08-015	36,521	49,207
WIOA Dislocated Worker Adult Activities FY23	17.278	36-22-23-08-015	108,718	162,742
WIOA Adult PY23	17.258	11-23-23-08-015	26,956	28,278
WIOA Adult FY24	17.258	11-23-24-08-015	61,278	80,306
WIOA Youth PY22	17.259	15-22-22-08-015	172,246	228,257
WIOA Youth AFR1 PY21	17.259	AFR1-15-21-21-08-015	78,693	99,537
WIOA Youth PY23	17.259	15-23-23-08-015	34,393	34,393
WIOA Dislocated Worker PY23	17.278	31-23-23-08-015	9,701	9,701
WIOA RR Dislocated Worker PY23	17.278	RR31-22-23-08-015	-	1,048
Subtotal WIOA Cluster Programs			750,908	1,026,716
Total Pass-through Programs			750,908	1,026,716
Total U.S. Department of Labor			750,908	1,026,716
U.S. Department of Agriculture				
Direct Programs				
Rural Development Loan Fund	10.854			151,758
Intermediary Relending Program	10.767		-	345,421
Total Direct Programs			-	497,179
Total U.S. Department of Agriculture			-	497,179
Total Expenditures of Federal Awards			$ 1,063,571	$ 6,540,538

* For the purposes of the major program determination, these amounts were combined by ALN number. Also, see supplemental schedule to the schedule of expenditures of federal awards for subtotals by ALN number.

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION
SUPPLEMENTAL SCHEDULE TO THE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Assistance Listing Number	Federal Expenditures
U.S. Department of Health and Human Services			
Passed through Georgia Department of Human Services			
Division of Aging Services			
Social Services Block Grant	42700-373-00001111824	93.667	$ 151,810
Passed through Georgia Department of Human Services			
Office of Facilities and Support Services			
Social Services Block Grant	42700-362-0000111797	93.667	241,844
Total for ALN 93.667			$ 393,654

See accompanying notes to schedule of expenditures of federal awards

RIVER VALLEY REGIONAL COMMISSION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

(1) Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of River Valley Regional Commission (the Commission) under programs of the federal government for the fiscal year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Commission, it is not intended to and does not present the financial position, changes in net position or cash flows of River Valley Regional Commission.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Commission develops and maintains on file an indirect cost proposal in accordance with the requirements of OMB *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (codified at 2 C.F.R. Part 200). All costs included in this proposal are properly allocable to Federal awards on the basis of a beneficial or causal relationship between the expenses incurred and the agreements to which they are allocated in accordance with applicable requirements. Further, the same costs that have been treated as indirect costs have not been claimed as direct costs. Unallowable costs have been adjusted for in allocating costs as indicated in the cost allocation plan.

The Commission utilizes a provisional indirect cost rate based upon anticipated future costs. Indirect costs are pooled in the Internal Service Fund, adjusted to actual on a monthly basis, and allocated to grants / projects by applying the indirect rate to the direct cost base of total direct salaries and respective benefits.

(4) Loan Programs

The Economic Development Administration Revolving Loan Program and the U.S. Department of Agriculture's Rural Development Loan Fund and Intermediary Relending Program are administered directly by the Commission, and transactions relating to these programs are included in the Commission's basic financial statements. Loans made during the year are included in the federal expenditures presented in the Schedule. The amounts reported as Federal expenditures for the programs are as follows:

(4) Loan Programs (Continued)

U.S. Department of Commerce

COVID-19 CARES Act Revolving Loan Fund:

Balance of loans outstanding at the end of the recipient's fiscal year	$	760,102
Cash and investment balances in the loan program at the end of the recipient's fiscal year		107,207
Administrative expenses paid out of the program during the recipient's fiscal year		1,766
Total expenditures of the loan program		869,075
Multiply by the federal share of the loan program		100%
Expenditures of federal award, ALN #11.307	$	869,075

U.S. Department of Agriculture

Rural Development Loan Fund:

Balance of loans outstanding at the end of the recipient's fiscal year	$	-
Cash and investment balances in the loan program at the end of the recipient's fiscal year		151,758
Administrative expenses paid out of the program during the recipient's fiscal year		-
Total expenditures of the loan program		151,758
Multiply by the federal share of the loan program		100%
Expenditures of federal award, ALN #10.854	$	151,758

Intermediary Relending Program:

Balance of loans outstanding at the end of the recipient's fiscal year	$	139,473
Cash and investment balances in the loan program at the end of the recipient's fiscal year		199,545
Administrative expenses paid out of the program during the recipient's fiscal year		6,403
Total expenditures of the loan program		345,421
Multiply by the federal share of the loan program		100%
Expenditures of federal award, ALN #10.767	$	345,421

RIVER VALLEY REGIONAL COMMISSION

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Financial Statement Findings

NONE REPORTED

Federal Award Findings and Questioned Costs

NONE REPORTED

MCNAIR MCLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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November 12, 2024

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Council
River Valley Regional Commission
Columbus, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **River Valley Regional Commission** (the Commission), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated November 12, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Commission's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

MCNAIR MCLEMORE MIDDLEBROOKS & CO
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November 12, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

To the Council
River Valley Regional Commission
Columbus, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **River Valley Regional Commission's** (the Commission) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2024. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Commission complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC

McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

RIVER VALLEY REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Federal Programs:

ALN Numbers	Name of Federal Program or Cluster
17.258, 17.259, 17.278	WIOA Cluster
11.307	Economic Adjustment Assistance

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee?	Yes

Section II - Financial Statement Findings

No Financial Statement Findings were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.