

Program	SBA 504 thru Georgia Small Business Lender, Inc. (GSBL)	Georgia Rural Healthcare Revolving Loan Fund
Availability	The SBA 504 program is available statewide.	Healthcare providers in Rural and Underserved areas of Georgia.
For	Fixed Assets: Land Machinery Building Fixtures	Fixed Assets: Land Machinery Building Fixtures In some cases, working capital.
Structure	Bank lends 50% GSBL/SBA lends up to 40% Borrower funds 10% Start-ups and single-purpose facilities add 5% to 10% to the down payment. GSBL may lend up to \$5 million for most businesses, and up to \$5.5 million for manufacturers and certain energy-related projects.	Bank lends 50-70% GSBL lends up to 40-10% Borrower funds 10% GSBL participation will be determined by the overall medical needs of the community.
Description	Most often used to finance real estate projects. Advantages to Borrower: <ul style="list-style-type: none"> • Low down payment and fixed rates for longer terms on SBA loan. • Reduced down payment frees up cash of working capital. Advantages to Lender: <ul style="list-style-type: none"> • Lender has first lien on the assets being financed (50% loan-to-value ratio). • Earn fees & interest on the bank loan. • Very little SBA paperwork. 	GSBL received \$500,000 from the RWJ Foundation to assist Medical Providers in rural and underserved areas of Georgia. Advantages to Borrower: <ul style="list-style-type: none"> • Low down payment and fixed rates for longer terms on GSBL loan. • Reduced down payment frees up cash of working capital. Advantages to Lender: <ul style="list-style-type: none"> • Lender has first lien on the assets being financed. • Earn fees & interest on the bank loan.
Terms Rates/Fees	<ul style="list-style-type: none"> • Interest rate is below market and fixed. • Term of the GSBL/SBA loan portion is 10 or 20 years. • SBA fees are financed. • Bank loan must be for a minimum of 10 years (real estate) and 7 years (machinery and equipment). • No balloons. • Bank determines its own interest 	<ul style="list-style-type: none"> • GSBL sets rate. Usually 0.5% below bank rate. • Term depends on useful life of assets being financed. • 1.5% fee. • Bank determines its own interest rate and terms.



GEORGIA'S CONNECTION TO SMALL BUSINESS LOANS.....

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An Equal Opportunity Lender

GEORGIA SMALL BUSINESS LENDER, INC. (GSBL)

Small Business Loan Programs Reference Sheet

Program	Rural Development Revolving Loan Fund	Economic Development Administration	Rural Development Microloan
Availability	Available in the following Middle Georgia Counties: Baldwin, Bibb (outside the City of Macon), Crawford, Houston (outside the City of Warner Robins), Jones, Monroe, Peach, Pulaski, Putnam, Twiggs, and Wilkinson.	Available in the following Middle Georgia Counties: Baldwin, Bibb, Crawford, Houston, Jones, Monroe, Peach, Pulaski, Putnam, Twiggs, and Wilkinson.	Available in the following counties: Bleckley, Clay, Dodge, Laurens, Macon, Marion, Peach, Pulaski, Quitman, Randolph, Schley, Stewart, Sumter, Talbot, Taylor, Terrell, Twiggs, Webster, and Wilkinson.
For	<p>Fixed Assets: Land Machinery Building Fixtures</p> <p>In some cases, working capital.</p>	<p>Fixed Assets: Land Machinery Building Fixtures</p> <p>In some cases, working capital.</p>	<p>Fixed Assets: Land Machinery Building Fixtures</p> <p>In some cases, working capital.</p>
Structure	<p>Bank lends 50% GSBL 40% Borrower funds 10%</p> <p>GSBL may lend up to \$150,000.</p>	<p>Bank lends 57% GSBL 33% Borrower funds 10%</p> <p>In most circumstances, MGRC loan cannot exceed \$300,000.</p>	<p>Bank lends 50% Microloan 40% Borrower funds 10%</p> <p>Maximum loan amount-\$25,000 Minimum loan amount-\$ 5,000</p>
Description	<p>GSBL has a \$1,000,000 revolving loan fund established with a loan from the U.S. Department of Agriculture to assist businesses in rural counties within its service area.</p> <p>Advantages to Borrower:</p> <ul style="list-style-type: none"> • Low down payment and fixed rates for longer terms on GSBL loan. • Reduced down payment frees up cash of working capital. <p>Advantages to Lender:</p> <ul style="list-style-type: none"> • Lender has first lien on the assets being financed. • Earn fees & interest on the bank loan. • Very little paperwork. 	<p>MGRC has a \$2.8 million pool of funds from the Economic Development Administration to lend to businesses in Middle Georgia.</p> <p>Advantages to Borrower:</p> <ul style="list-style-type: none"> • Low down payment and fixed rates for longer terms on GSBL loan. • Reduced down payment frees up cash of working capital. <p>Advantages to Lender:</p> <ul style="list-style-type: none"> • Lender has first lien on the assets being financed. • Earn fees & interest on the bank loan. • Very little paperwork. • Helps with compliance with CRA. 	<p>MGRC received \$150,000 from the U.S. Department of Agriculture to facilitate the development of small and emerging businesses.</p> <p>Advantages to Borrower:</p> <ul style="list-style-type: none"> • Low down payment and fixed rates for longer terms on GSBL loan. • Reduced down payment frees up cash of working capital. <p>Advantages to Lender:</p> <ul style="list-style-type: none"> • Lender has first lien on the assets being financed. • Earn fees & interest on the bank loan. • Very little paperwork. • Helps with compliance with CRA.
Terms Rates/ Fees	<ul style="list-style-type: none"> • GSBL sets rate. Usually 0.5% below bank rate. • Term depends on useful life of assets being financed. • 2% fee. • Bank determines its own interest rate and terms. 	<ul style="list-style-type: none"> • MGRC sets rate. Usually 0.5% below bank rate. • Term depends on useful life of assets being financed. • 1.5% fee. • Bank determines its own interest rate and terms. 	<ul style="list-style-type: none"> • MGRC sets rate. Usually 0.5% below bank rate. • Term depends on useful life of assets being financed. • 1.5% fee. • If a bank participates, it will determine its own interest rate and terms.